

## Code of Conduct

### Introduction

Temet Group (“Temet”) Code of Conduct forms the basis of our actions and defines together with our strategy and values how Temet employees conduct our business. Our mission is to save and protect lives and valuable assets by providing and protective solutions against the impact of crisis or industrial accidents and by building safe infrastructures. We aim to grow and conduct our business in a responsible manner. Our commitment extends beyond our own work environment, to the global communities in which we live, work and serve. We understand that our operations are carried out in the middle of different cultures and environments.

As employees of Temet, we are committed to build up a strong business culture and a motivating working environment that relies on safety, trust, respect, integrity, and courage to change. We have an obligation to all our stakeholders to observe high standards of integrity and fair dealing.

What does this mean for our employees? Our company’s reputation is reliant on the conduct of its employees. Each employee is expected to comply with the requirements set forth in this Code of Conduct without exception.

Code of Conduct is supplemented with company policies:

- Occupational Health and Safety policy
- Quality and Environmental policy
- Information Security policy

## Wellbeing of employees

### 1. Health and safety

**We are committed to the health, safety and security of our people and others directly impacted by our activities. To aim this, Temet and its employees shall:**

**1.1** respect occupational well-being and commit to becoming one of the safest companies in our field of business and not make a profit at the expense of safety or security;

**1.2** ensure that appropriate health and safety information and equipment are provided to our employees;

**1.3** demand that contractors working our facilities comply with the health and safety requirements set by Temet;

**1.4** provide employees and contractors with drinking water, appropriate sanitation, adequate ventilation, emergency exits, proper housing and working environment and access to first aid supplies or other provision for emergency care.

## Respectful workplace

### 2. Human and labor rights

#### **We respect human rights and ensure a fair working environment.**

We commit to respect human rights under the International Bill of Human Rights, UN Guiding Principles on Business and Human Rights and the OECD Guidelines for multinational Enterprises as well as International Labour Organization Declaration on fundamental Principles and Rights at work (ILO Core labour standards). Our employees are entitled to fair treatment and equal opportunities, and they are committed to respect the human rights and dignity of all employees and other stakeholders. We do not tolerate any form of discrimination, harassment, or substance abuse at Temet, and we are committed to respecting our co-workers, employees and business partners' privacy and the confidentiality of personal data. We are aware of the potential impact on human rights and acts according to relevant international or local law. If no official guidelines are available, Temet will seek other sources as to choose the best approach under the specific circumstances.

#### **At a minimum Temet shall:**

- 2.1** adhere to applicable laws regarding working hours, minimum wages, overtime, sufficient breaks and rest time, sick leave and annual holidays, as well as parental leave and mandatory benefits (e.g. social security), and have appropriate records of these in place;
- 2.2** not employ minors and any workers younger than 18 years of age in positions that requires hazardous work, and establish systems to ensure fulfilment of and follow-up on these requirements;
- 2.3** not use any compulsory or forced labor, and ensure that recruitment fees and associated costs are not borne by workers and not confiscate their personal identification documents;
- 2.4** not tolerate any type of harassment of its employees whether direct or indirect, physical or verbal;
- 2.5** provide equal opportunity and treatment in employment, without regard to race, colour, religion, gender, political opinion, national extraction, social origin or any other similar distinction which is not based on the inherent requirements of the work;
- 2.6** recognise and respect employees' right to organize freely and bargain collectively with their freely chosen representatives;
- 2.7** ensure that the employees understand their rights and what they are committing to in the employment relationship
- 2.8** engage our business partners and suppliers to comply with our ethical conduct with **Temet Supplier Code of Conduct**.

## Being ethical

### 3. Integrity and anti-corruption

**We operate with integrity with our customers, suppliers, and other business partners and avoid situations where private interests might conflict with business interests. We have zero tolerance towards bribery and corruption in our organization across of all our business units.**

**To achieve this, at a minimum, we shall:**

**3.1** treat our business partners professionally, fairly, and equally - based on objective factors and excluding personal preference or interest.

**3.2** expect that our employees act in the company's best interest. Employees must avoid situations where their personal interest conflicts, or appears to conflict, in any way with Temet's interest.

**3.3** have procedures in place to ensure that its directors, employees and third parties acting on its behalf do not offer, promise, give or accept any bribes, or make or accept improper payments to obtain new business, retain existing business, or secure any other improper advantages.

**3.4** compete in a fair manner in compliance with all applicable antitrust laws and regulations and shall have procedures in place to ensure that its directors and employees do not engage in any anti-competitive practices.

### 4. Compliance with laws and regulations

**We act in compliance with laws and regulations in the countries in which we operate, and we expect our business partners to comply with all legal requirements as well.**

Temet is a good corporate citizen. We operate in compliance with all applicable, national, and international, laws and regulations, international conventions, and generally accepted practices for good corporate governance. However, we see these only as the minimum standards for us, and our way of conducting business goes much further than this baseline, as set out in this Code. We only do business with such suppliers, customers, and other business partners that we expect to comply with all applicable laws and regulations. **Temet Supplier Code of Conduct** defines the basic requirements Temet expects its suppliers to adhere to and implement throughout their business.

### 5. Economical responsibility

**We provide our shareholders with good total shareholder return over the cycle**

**To achieve this, we shall:**

**5.1** commit to grow our shareholder value by leveraging our extensive expertise in developing, producing, and selling premium-quality products and services. Our assets - in the form of financial, physical, or intellectual property - must be secured and protected to maintain their value.

**5.2** maintain and manage accurate and complete data, records, reporting and accounting of our assets, liabilities, and other essential information on all our businesses (whether financial or non-financial) in accordance with good business practices and generally accepted accounting principles.

## World and environment around us

### 6. Environment

**We aim to protect the natural environment where we operate.  
At a minimum we shall:**

**6.1** aim that our operations do not cause harmful impact on the natural environment and the surrounding community.

**6.2** aim to minimize the environmental impact of the energy used in logistics, heating, and any other application for which are used to make or transport our products by monitoring our operations.

**6.3** take sustainability into account when developing our products and processes;

**6.4** commit to learn more about the impact of our products over their entire life cycle and using this information to further enhance their performance.

**6.5** continually look for ways to minimise waste emissions and discharge of their operations, products and services.

## How we communicate as a company?

### 7. Communication

**We communicate openly with our stakeholders and are not involved in political or religious activities, nor do we make contributions to these types of activities as a company.**

We aim to communicate punctually, accurately, and consistently, and provide a sufficient level of information to ensure that all stakeholders and other business partners can form a true and fair view of Temet and its current and future operations simultaneously and equally. We value open discussion and maintain continuous dialogue with the societies where we operate, including governmental and non-governmental organizations and the media.

## How is code executed?

### 8. Implementation

Values are discussed and reflected in personnel training, team meetings and individual discussions as well as integrated into processes and communications. For employees our internal documents are available in our Operating system.

### 9. Reporting of non-compliance, non-retaliation

Temet employees and other stakeholders are encouraged to report any observed or suspected non-compliance towards the Code of Conduct to Temet's Management through our internal feedback system or whistle blowing system on our websites.

Temet will not retaliate against a person, who makes a notification in good faith. Reporters of non-compliance are not punished, non-compliance will lead to disciplinary measures. The Management of the Temet is periodically updated on the notifications received.

Temet Code of Conduct is based on our values and the following international forms

- International Bill of Human Rights
- UN Guiding Principles on Business and Human Rights
- ILO Core labour standards
- OECD Guidelines for Multinational Enterprises
- EN ISO 14001 – Environmental Management systems. Requirements with guidance for use.