

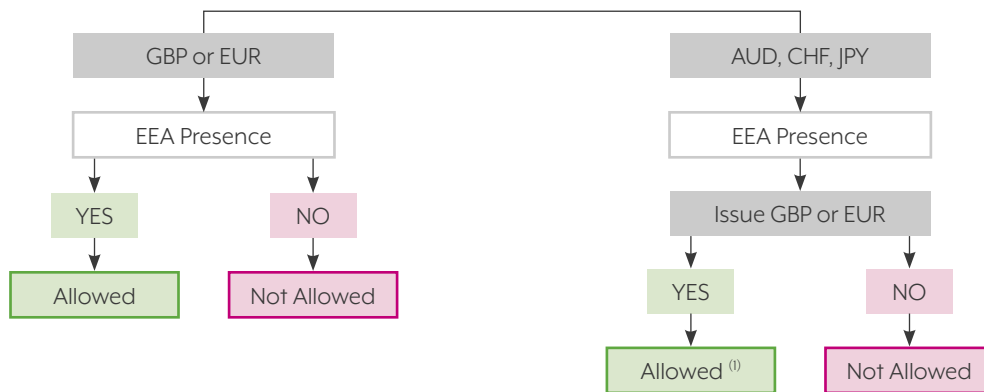
EEA/U.K. Issuer & Mastercard Guidelines

When processing payments for your program, a variety of partners, including associations like Mastercard, banks, processors and fulfillment houses, work together to ensure a seamless payment experience for your participants. Our European and United Kingdom (U.K.) banking partner (Issuer), is an e-money institution licensed in Europe and the United Kingdom, and appropriately licensed by Mastercard to issue Mastercard products within the European Economic Area (EEA).

Issuance of Mastercard products outside the region has additional requirements. If you'd like to issue outside the U.K. and/or EEA, please reach out to your Program Manager.

The following issuance requirements apply to companies wishing to issue in EUR, GBP, JPY, AUD and CHF:

- To issue in GBP or EUR, the organization must have a presence in EEA and/or U.K. Presence is defined as having a registered address for the company itself, or a parent, sister or holding company in the U.K./EEA.
- To issue in AUD, CHF or JPY, the organization must also issue in GBP or EUR, have a presence in the EEA and/or U.K. and follow the country-specific issuance requirements.



(1) AUD, CHF, JPY requirements:

- Recipients must be employees or, independent contractors, company must have KYC/onboarding procedures and must provide as part of the program application
- No consumer programs
- AUD: Balance per recipient <=1,000 AUD, Total Program value <= 10M AUD
- CHF: Non-reladable programs only
- JPY: Additional requirements if Japan HQ, including expiration <= 6mo.

Scenario 1 ✓

A company wants to issue EUR and/or GBP into the EEA. They do have a presence in the EEA. **Allowed.**

Scenario 2 ✗

A company wants to issue CHF, JPY or AUD into the EEA for a customer program. **Not Allowed.**

Scenario 3 ✗

A company registered in Japan wants to issue JPY card with expiration dates > 6 mo. and wants to issue CHF cards in Switzerland to non-Swiss AMLA-registered cardholders. **Not Allowed.**