

April News Bulletin

Just over a year since Covid 19 hit the UK, we look forward to welcoming a more stable environment for supply chains, retailers and producers.

Covid 19 hasn't been the only thing to contend with through 2020 and into 2021; Brexit has also brought its fair share of problems to supply chains across all industries, with the availability and cost of shipping being a major issue.

Growthviser is continuing to help companies to claim research and development tax refunds and identify grants and funding, to help companies through these challenging times.

R&D Tax Refunds and Grant Fund Update

Support for research, development and innovation was at the heart of the 2021 Budget, with an ambitious target to raise total investment in R&D to 2.4% of UK GDP by 2027.

Whilst the criteria to qualify for relief currently stays the same, rules are due to be reviewed before June 2, 2021 with the potential of additional areas of activity being eligible for R&D tax relief. These may include new software such as "Cloud" systems.

Currently, eligibility is primarily based on company expenditure on R&D in the following types of activity area; staffing costs, consumable or transformable materials (such as water, fuel and power), software, payments towards clinical trials, volunteers and some subcontracting costs.

Growthviser will continue to monitor the R&D tax relief eligibility criteria, along with grants available to UK businesses, and shall update you over the coming months of any changes which may be applicable and of any grants which may be of interest.

In the meantime, if you wish to speak to our Grant Specialist, please contact us on 0844 549 9400 or email.

"CRACKING DOWN" ON OUR CARBON FOOTPRINT

The National Farmers Union is working towards a net zero goal of 2040, as UK farming and agriculture accounts for 10% of all UK greenhouse gas emissions. Agricultural experts across the country are looking at different farm models, with an aim of significantly lower-

ing carbon emissions. Many farms will be putting various environmentally friendly practices into place, some of which will involve elements of research and development, for which claims can be made. If you have implemented processes or procedures to reduce

your carbon emissions, Growthviser may be able to assist with claiming R&D Tax refunds in relation to these. [Contact us now, to discuss your past, present and future projects.](#)

Growthviser featured in the March 19, 2021 edition of the Farmers Guardian. Our advert highlights how we can help farming businesses secure money via research and development refunds and grants. [Click here to view.](#)

NEW CODE OF CONDUCT FOR THE DAIRY SUPPLY CHAIN

The UK government is to issue a new code of conduct for the dairy supply chain. The aim is to increase transparency and crack down on unfair practices within the supply chain, thus protecting dairy farmers and enabling them to compete fairly.

Building on the evidence shared as part of the initial 12-week consultation, the new statutory code will seek to provide a guiding framework, establishing minimum standards but also providing businesses with the flexibility to adapt contracts to their individual circumstances.



“WHAT’S BREWING”

Growthviser believes there must be eligible claims being unprocessed at present within the UK’s dynamic gin and craft beer sectors, with various distillers and over 40 craft-beer breweries scattered across Cumbria alone.

The distillery sector has seen more innovation during the pandemic, with various gin distillers turning their hand to producing hand sanitiser. This could also be the basis of an eligible claim.



To find out whether your activities could be considered innovations in the wide definition adopted by HMRC, contact us on 0844 549 9400 or visit www.growthviser.com

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