



***Government of Canada announced that application for the
Canada Emergency Rent Subsidy (CERS) opened on
November 23, 2020***

The Canada Emergency Rent Subsidy (CERS) will open through CRA on November 23, 2020. It will be retroactive to the beginning of October. *Claims will be made through filings to the Canada Revenue Agency. Tenants can now apply directly to the Canada Revenue Agency for the subsidy.*

The new CERS, which will provide direct rent and mortgage interest support to tenants and property owners until June 2021. The new rent subsidy will support businesses, charities, and non-profits that have suffered a revenue drop by providing support up to a maximum of 65% of eligible expenses until December 19, 2020. Claims can be made retroactively to September 27, 2020.

The new Lockdown Support, which will provide an additional 25% through CERS for qualifying organizations that are subject to a lockdown and must shut their doors or significantly restrict their activities under a public health order issued under the laws of Canada, a province or territory (including orders made by a municipality or regional health authority under one of those laws).

Eligible expenses if you rent a qualifying property

- Rent (including rent based on a percentage of sales, profit or similar criteria) Please contact your advisor at Propel CPA for details.
- Amounts required to be paid or payable by you under a net lease (either to the lessor or a third party). Includes:
 - base rent
 - regular payments for customary operating expenses
 - property and similar taxes
 - regular payments to the lessor for customary ancillary services

If your landlord received an amount under the Canada Emergency Commercial Rent Assistance (CECRA) program and they applied the amount to your future rent payments, you can still claim the full rent amount in the current period.

Eligible expenses if you own a qualifying property

- Property and similar taxes
- Property insurance
- Interest on commercial mortgages for the purpose of purchasing real property

Please contact your advisor at Propel CPA for details.

866-422-8646

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CERS for details](#)