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BENCHMARK SIGNS A DETAILED TRILATERAL AGREEMENT WITH THREE PARTNER NATIONS TO ADVANCE ITS GOLD-SILVER PROJECT

Edmonton – May 4, 2021 – [Benchmark Metals Inc.](#) (the "Company" or "Benchmark") (TSX-V: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) – is pleased to announce a new and more defined Agreement that provides support from the Tsay Key Dene Nation, Kwadacha Nation, and Takla Nation to advance its flagship gold-silver project. The agreement is intended to form the basis of a larger agreement when the project advances towards regulatory approvals. The Trilateral Agreement is a key component towards a social licence for mine permitting and a collaborative approach to develop a strong partnership. Benchmark will advance the Project in a sustainable manner that provides social and economic opportunities while maintaining inherent rights to ancestral lands. Benchmark's flagship Lawyers Gold-Silver Project is road accessible and located within the Golden Horseshoe area of north-central British Columbia, Canada.

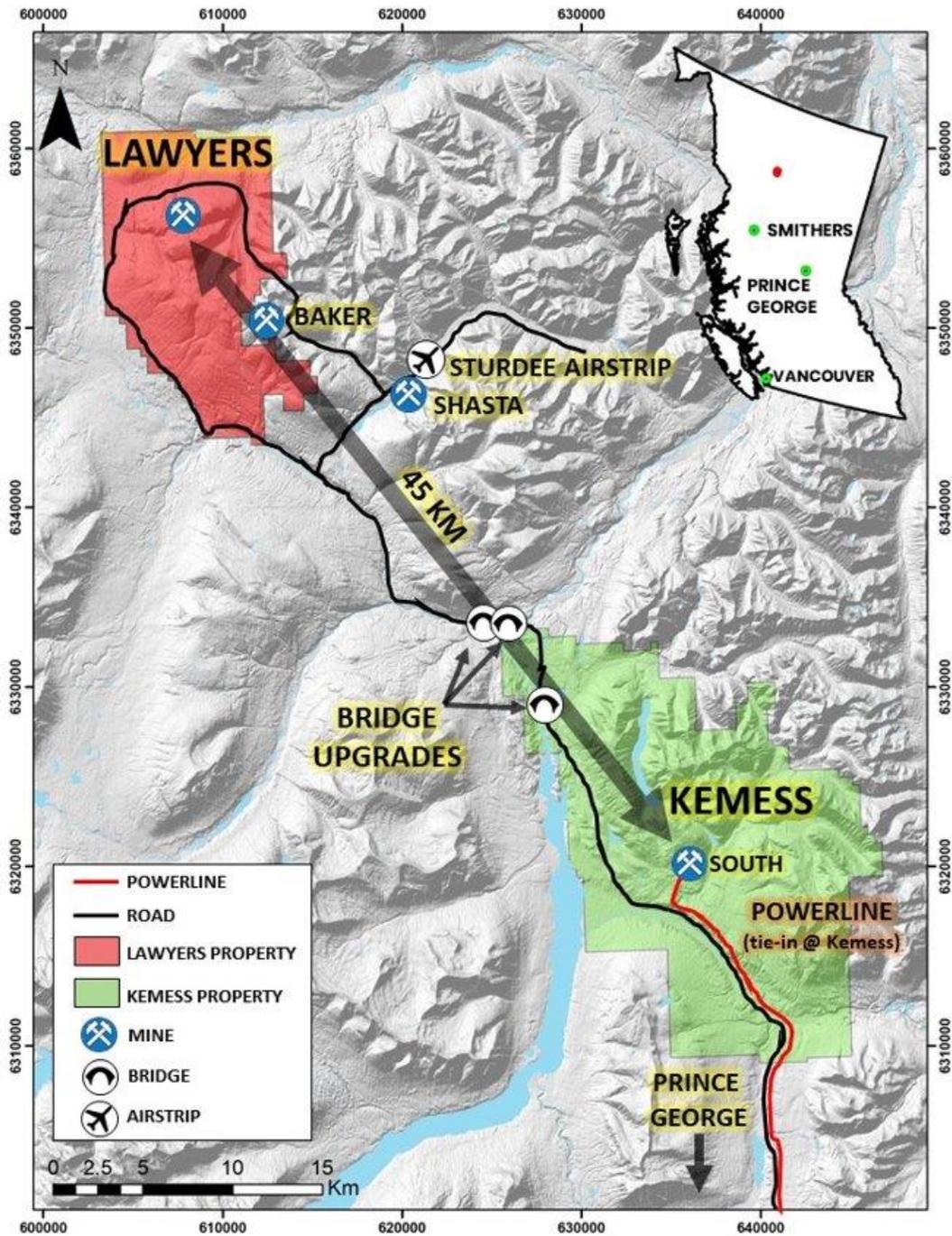
John Williamson, CEO, commented, "Benchmark is very encouraged to be working cooperatively with the key stakeholders in this region, clearly demonstrating the capability and strength of support from our partner First Nations. The collaborative and supportive relationships will enable continued success to advance the Lawyers Gold-Silver Project to a mining decision. Benchmark is rapidly advancing its fully funded Project that continues to deliver near-term results and major milestones during 2021 and 2022."

Chief Pierre from Tsay Keh Dene nation stated "Tsay Keh Dene acknowledges the ongoing efforts made by Benchmark to date to build a respectful and collaborative relationship with the Tse Keh Nay First Nations and ultimately design a project that is mutually beneficial and environmentally responsible. Tsay Keh Dene remains ready and willing to continue working with Benchmark through the Tse Keh Nay alliance to advance the project in a collaborative and timely manner."

The collaborative agreement is considered a major achievement to advance the Company's project to a production scenario. Benchmark will continue to engage and utilize First Nations talent for employment and consultancy work with near-term achievements that include:

- Fully-funded 2021 exploration program;
- Up to 100,000 metres of expansion, definition and regional discovery drilling;
- Potential for new discoveries;
- Spring, 2021 – Bulk Tonnage Mineral Resource Estimate, and;
- Summer, 2021 - Preliminary Economic Assessment (PEA).

Figure 1 – Lawyers Gold Silver Project location



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About Benchmark Metals

Benchmark Metals Inc. is a Canadian mineral exploration company focused on proving and developing the substantial resource potential of the Lawyer's Gold-Silver Project, located in the prolific Golden Horseshoe of northern British Columbia, Canada. The Company trades on the TSX Venture Exchange in Canada, the OTCQX Best Market in the United States, and the Tradedate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.



Benchmark is part of the Metals Group of companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to capitalize on investment opportunities and deliver shareholder returns.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"

John Williamson, Chief Executive Officer

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