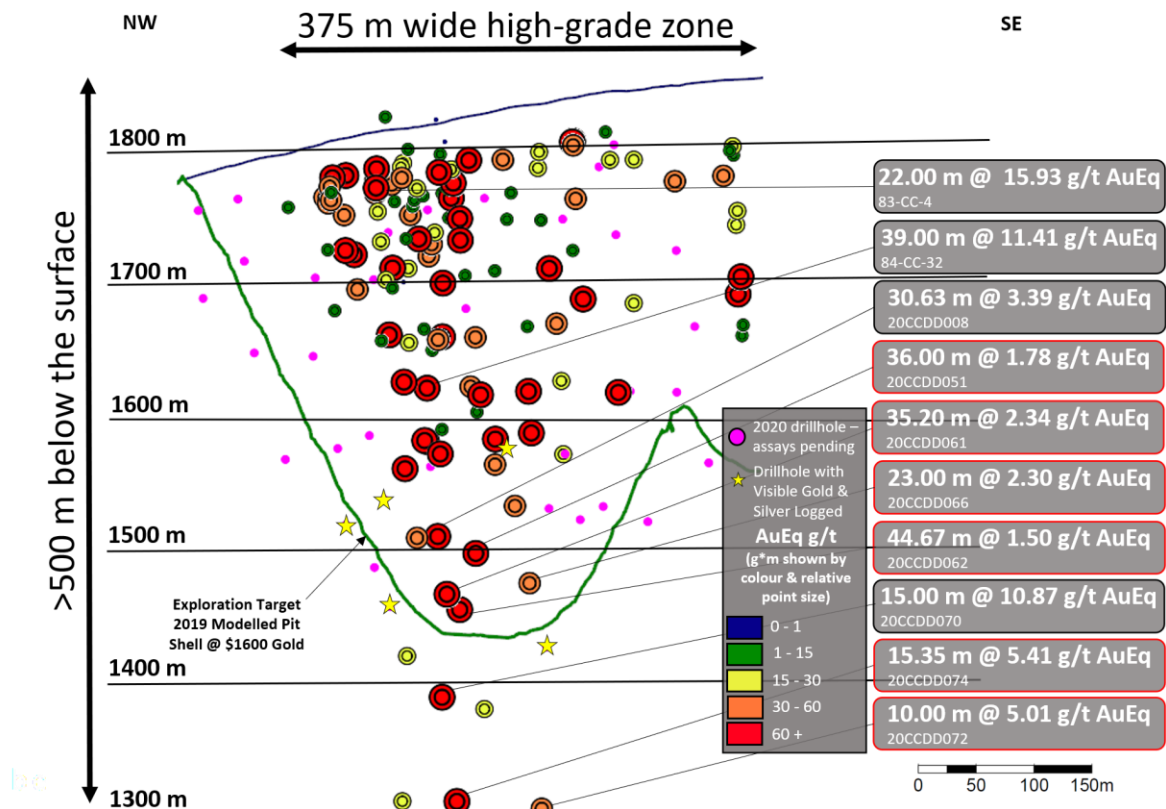


BENCHMARK DRILLS 15.35 METRES OF 5.41 G/T GOLD EQUIVALENT, EXPANDING MINERALIZATION FROM SURFACE TO OVER 500 VERTICAL METRES DEPTH AT CLIFF CREEK NORTH ZONE

Edmonton – March 12, 2021 – [Benchmark Metals Inc.](#) (the "Company" or "Benchmark") (TSX-V: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) – is pleased to announce the deepest gold-silver mineralization intersected to date at the northern portion of the Cliff Creek deposit. Hole 20CCDD072 intersected significant high-grade mineralization at over 500 metres (m) vertical depth, further extending mineralization below the base of our 2019 exploration target open pit model. The results contained within this news release include many of the outstanding holes from the deep drilling at Cliff Creek North (CCN) and demonstrate the exceptional continuity of mineralization from surface to depth. Benchmark's flagship Lawyers Gold-Silver Project is road accessible and located within the Golden Horseshoe area of north-central British Columbia, Canada.

John Williamson, CEO, commented, "Today's results are successfully expanding gold and silver to new depths. The Cliff Creek North area is providing continuous, impressive grades from surface with high-grade material at depth. The mineralized system is now showing potential for open-pit and high-grade underground mining at lower levels. The robust results from these deep holes continue to confirm our geological model and indicate that this mineralizing system remains strong and open at depth."

Figure #1 – Cliff Creek North Zone long section, see Figure #2 for section window



Cliff Creek North (CCN) is a sub-zone of the +1.2-kilometre Cliff Creek Zone. The CCN area now measures +300m on-strike length and has drill indicated gold-silver mineralization to +500m depth. The entire Cliff Creek Zone remains open in all directions and shows strong potential for more expansion at depth in high-grade material.

Join Benchmark Metals for special meeting to discuss the growing potential at the Cliff Creek North area and upcoming milestones – Monday, March 15, 2021 at 10am PST. [Click the link to register and join.](#)

Table #1: New results from the Cliff Creek Zone.

Drillhole		FROM	TO	INTERVAL	Au (ppm)	Ag (ppm)	AuEq (ppm)
20CCDD051		229.00	233.00	4.00	0.75	1.00	0.76
		292.00	295.32	3.32	1.04	38.38	1.52
		371.00	407.00	36.00	1.45	25.83	1.78
	incl	404.00	407.00	3.00	5.77	52.55	6.43
	incl	405.00	406.00	1.00	13.60	79.70	14.60
20CCDD061		50.00	51.00	1.00	2.03	231.00	4.92
		159.00	161.00	2.00	1.22	3.94	1.26
		397.95	433.15	35.20	1.80	43.77	2.34
	incl	398.56	401.07	2.51	4.89	280.70	8.40
	incl	399.64	400.21	0.57	6.75	335.00	10.94
	and	417.72	420.00	2.28	14.86	208.15	17.46
	incl	417.72	418.11	0.39	71.40	1130.00	85.52
20CCDD062		404.33	449.00	44.67	1.22	22.73	1.50
	incl	439.00	440.00	1.00	16.40	25.40	16.72
20CCDD064	incl	401.70	404.00	2.30	2.35	32.55	2.76
		401.70	402.52	0.82	4.53	55.00	5.22
		474.00	501.00	27.00	0.82	15.92	1.02
20CCDD066		267.00	269.00	2.00	0.77	9.03	0.89
		381.00	404.00	23.00	1.61	55.78	2.30
		388.00	389.86	1.86	8.37	164.60	10.43
20CCDD072		400.00	407.00	7.00	0.42	2.42	0.45
		475.90	477.00	1.10	2.13	26.40	2.46
		521.00	531.00	10.00	3.28	138.83	5.01
	incl	522.00	523.00	1.00	27.00	1270.00	42.88
20CCDD074		521.00	536.35	15.35	3.62	143.38	5.41
	incl	526.00	528.00	2.00	10.72	460.00	16.47
	and	535.00	535.80	0.80	14.50	433.00	19.91

20CCDD078	84.94	88.08	3.14	1.60	2.34	1.63
	339.00	340.00	1.00	4.05	105.00	5.36
	434.00	471.50	37.50	0.50	10.32	0.63
	447.00	448.00	1.00	8.58	63.10	9.37
20CCDD081	321.00	325.16	4.16	0.31	6.15	0.38
	398.65	399.24	0.59	8.78	190.00	11.16
	463.00	465.00	2.00	1.53	104.55	2.84
	487.00	493.40	6.40	0.50	25.45	0.82
	505.83	511.00	5.17	2.95	20.62	3.21
	506.57	507.63	1.06	12.25	66.40	13.08
	535.72	538.64	2.92	0.74	14.04	0.91

* Gold equivalent (AuEq) calculated using 80:1 silver to gold ratio.

** Intervals are core-length. True width is estimated between 80 to 90% of core length.

Figure #2 – Cliff Creek Gold Silver Deposit Drillhole Collars and Map

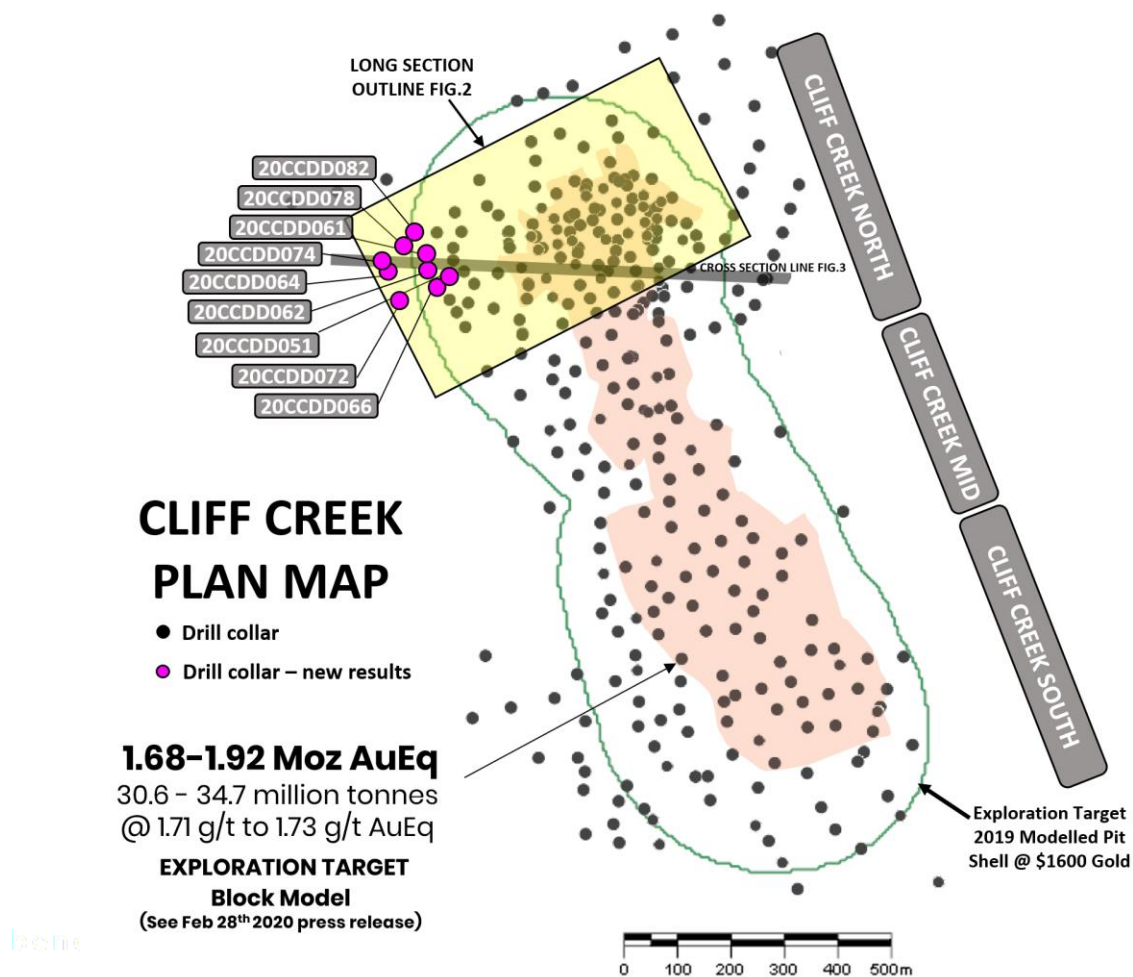
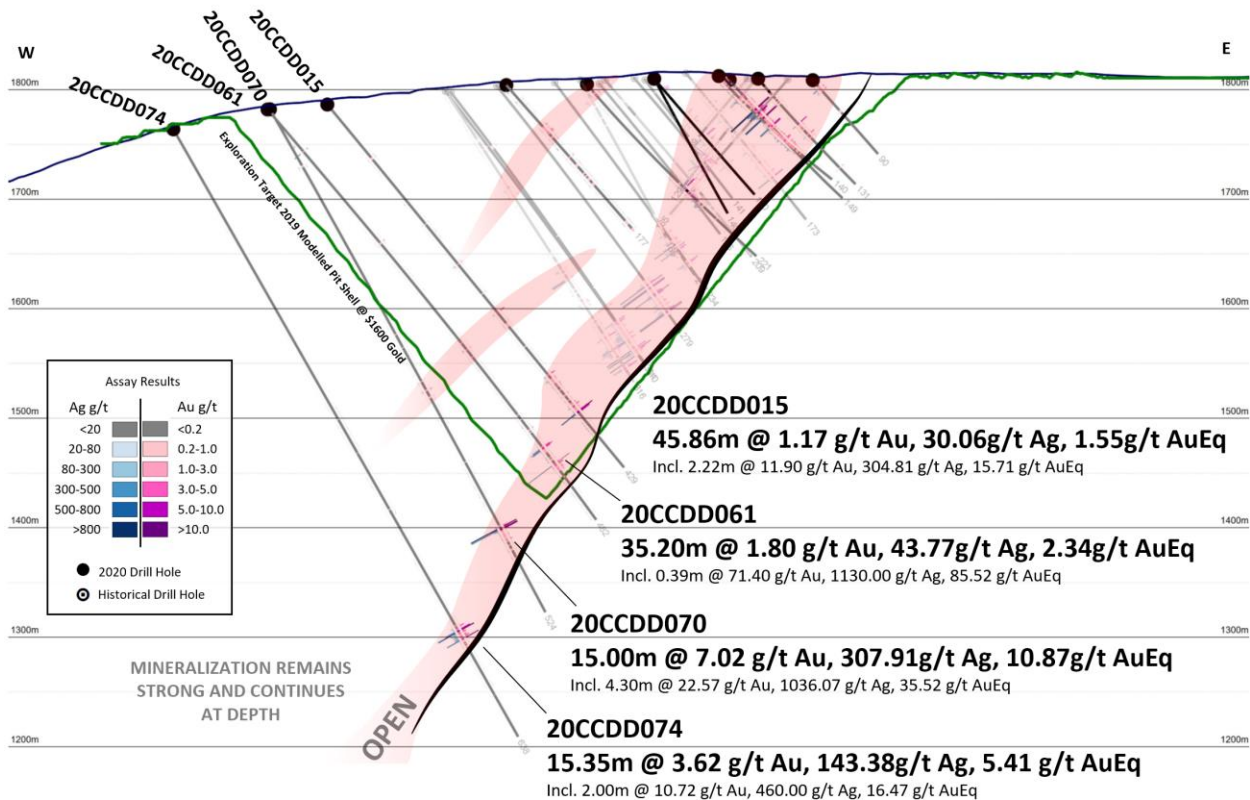


Figure #3: Cliff Creek North Zone cross section, see Figure #2 for section line.



Quality Assurance and Control

Results from samples were analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 accredited facility). The sampling program was undertaken by Company personnel under the direction of Rob L'Heureux, P.Geol. A secure chain of custody is maintained in transporting and storing of all samples. Gold was assayed using a fire assay with atomic emission spectrometry and gravimetric finish when required ($+10$ g/t Au). Analysis by four acid digestion with 48 element ICP-MS analysis was conducted on all samples with silver and base metal over- limits being re-analyzed by atomic absorption or emission spectrometry. Rock chip samples from outcrop/bedrock are selective by nature and may not be representative of the mineralization hosted on the project.

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc, P.Geol., P.Geo., a qualified person as defined by National Instrument 43-101.

About Benchmark Metals

Benchmark Metals Inc. is a Canadian mineral exploration company focused on proving and developing the substantial resource potential of the Lawyer's Gold-Silver Project, located in the prolific Golden Horseshoe of northern British Columbia, Canada. The Company trades on the TSX Venture Exchange

in Canada, the OTCQX Best Market in the United States, and the Tradedate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.



Benchmark is part of the Metals Group of companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to capitalize on investment opportunities and deliver shareholder returns.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"

John Williamson, Chief Executive Officer

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