

Shareholder Resolution Update

Proxy Resolutions Filed or Co-Filed by First Affirmative Financial Network as of December 31, 2016

ISSUE	COMPANY	REQUEST	LEAD FILER	STATUS
ENVIRONMENT AND CLIMATE CHANGE	Kinder Morgan (re-file)	Report analyzing “carbon asset risk” and company plans to address global concerns regarding fossil fuels and their contribution to climate change. Kinder Morgan Support Memo	First Affirmative	27.1% support
	Hess Corporation (re-file)	Report analyzing “carbon asset risk” and company plans to address global concerns regarding fossil fuels and their contribution to climate change.	As You Sow	22.8% support
	Chevron	Issue annual report disclosing reserve replacements in BTUs, by resource category.	As You Sow	6.8% support
	Emerson Electric (re-file)	Adopt and report on time-bound quantitative, company-wide greenhouse gas reduction goals.	Walden	36.7% support
	Amazon (re-file)	Issue annual sustainability report (resolution withdrawn in 2013, re-filed due to lack of progress).	Calvert	27.3% support
	Merck	Review existing policies and explore proactive approaches for safe disposition by users of prescription drugs.	As You Sow	7.5% support
	Whole Foods	Report on company actions to assess, disclose, reduce and optimally manage food waste.	Trillium	28.1% support
GOVERNANCE	Franklin Resources	Report on incongruities between the company’s proxy voting practices and policy positions regarding climate change.	Zevin Asset Management	4.5% support
	JPMorgan Chase (re-file)	Request company to uniformly adopt simple majority of voting.	Investor Voice	7.8% support

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LOBBYING AND POLITICAL SPENDING	Travelers	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations. Travelers Support Memo	First Affirmative	43.9% support
	Conoco Phillips	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations.	Walden	24.8% support
	Alphabet (re-file)	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations.	Walden	12.2% support
	Oracle	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations.	Boston Common	29.5% support

Mention of a specific company or security is neither a recommendation to buy or to sell that company or security. For information regarding the suitability of any investment, please contact your financial advisor. Past performance is never a guarantee of future results.