

Bristol Water's Validation Commentary

The validation sheet within our APR submission has highlighted where there are outstanding issues with the data. We have reviewed these errors and have provided the following comments on the validation errors identified in our 2018/19 APR tables below:

Table and Line	Validation error
1E	The total reported as borrowings on line 1 does not equal the sum of lines 15 and 22 in table 1C. This is because borrowings in table 1E exclude net premia on debt issuance (£1.134m) and accrued lease interest (£0.003m).
2G	This table is intentionally blank as Bristol Water has exited the Retail Non-Household market.
3S	Validation error appears for the shadow metrics related to wastewater (G10, H11, I12 and J13) that we do not report on as a water-only company
3S.F9	Incorrect validation error as both cells in this line (risk of severe restrictions in a drought) have been completed
4B	No validation error, but line 7 of table 4B does not reflect the revised calculation where the transition expenditure seems to be now added back after adjusting the total to 12/13 prices, whereas previously it was deducted before. Our approach is to manually input the correct figure into line 8, but line 7 will still add back the transition expenditure incorrectly. Ofwat has agreed this approach.