Preaward Survey of Prospective Contractor Accounting System

Aspire Project Accounting, purpose built for government contractors, meets every requirement on the DCAA Standard Form 1408.

1. Is the accounting system in accord with generally accepted accounting principles applicable in the circumstances?
   - Yes  
   - No

2. Accounting system provides for:
   - Proper segregation of direct costs from indirect costs.
   - Identification and accumulation of direct costs by contract.
   - A logical and consistent method for the allocation of indirect costs to intermediate and final cost objectives. (A contract is final cost objective.)
   - Accumulation of costs under general ledger control.
   - A timekeeping system that identifies employees' labor by intermediate or final cost objectives.
   - A labor distribution system that charges direct and indirect labor to the appropriate cost objectives.
   - Interim (at least monthly) determination of costs charged to a contract through routine posting of books of account.
   - Exclusion from costs charged to government contracts of amounts which are not allowable in terms of FAR 31, Contract Cost Principles and Procedures, or other contract provisions.
   - Segregation of preproduction costs from production costs.
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3. Accounting system provides financial information:
- Required by contract clauses concerning limitation of cost (FAR 52.232-20 and 21) or limitation on payments (FAR 52.216-16).
- Required to support requests for progress payments.

4. Is the accounting system designed, and are the records maintained in such a manner that adequate, reliable data are developed for use in pricing follow-on acquisitions?
- Yes ☑️  No ☐

Prospective contractor’s accounting system is acceptable for award of prospective contract
- Yes ☑️  No ☐

Aspire checks all the boxes for DCAA compliance.
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