

Emles Luxury Goods ETF

LUXE

Fund Objective

The Emles Luxury Goods ETF (LUXE) seeks investment results that correspond, before fees and expenses, to the price and yield performance of the Emles Global Luxury 50 Index, an index comprised of companies that substantially focus on, and significantly benefit from, the sales and consumption of luxury goods globally.

Key Features

Opportunity

Investors should consider luxury goods as a distinct consumer category for portfolio construction, as luxury good brands exhibit strong customer loyalty and have potential for high margins.

Portfolio

The Emles Luxury Goods ETF (LUXE) aims to provide investors exposure to companies that potentially stand to benefit from increased consumption of luxury goods.

- Managed by an experienced investment and portfolio management team with a track record of innovation
- Tracks a thoughtfully designed proprietary index that offers exposure to the investable luxury goods universe
- Invests in a portfolio of global companies that offer luxury goods across accessories, alcohol, apparel, athleisure, beauty, home and vehicles

Outcome

LUXE provides access to high growth potential through companies that focus on the sale and consumption of luxury goods. Complement or diversify your core equity exposure across global markets with the Emles Luxury Goods ETF (LUXE).

Fund Information

Inception Date	November 24, 2020
Underlying Index	Emles Global Luxury 50 Index
Total Net Assets	\$3.94MM
Distribution Frequency	Quarterly
Expense Ratio	0.60%
Number of Holdings	44

Trading Information

Ticker	LUXE
CUSIP	291361889
Listing Exchange	CBOE

Portfolio Managers and Experience

Gabriel Hammond, 20 years
Yevgeniy Shelkovskiy, CFA, CAIA, 7 years
Eric Qian, 6 years

Fund Characteristics

Beta vs. S&P 500	—
Price to Earnings (P/E)	47.8x
Price to Book (P/B)	4.2x
30 Day SEC Yield	0.13%

Top 10 Fund Holdings

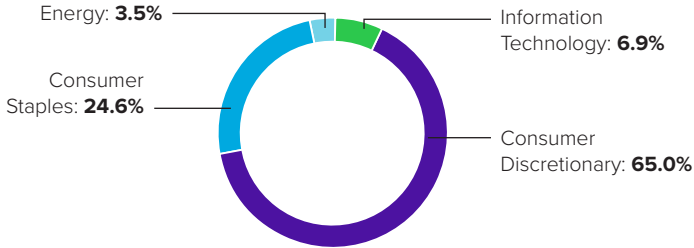
Apple Inc.	6.9%
Estee Lauder Cosmetics	6.6%
Nike Inc.	3.5%
Tesla Inc.	3.3%
Hermes International	3.0%
LVMH	2.9%
Diageo PLC	2.9%
Kering SA	2.9%
L'oreal	2.8%
Essilorluxottica SA	2.8%

The 30-Day SEC Yield represents net investment income earned by the Fund over the 30-Day period ended 6/30/2021, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period. The 30-Day unsubsidized SEC Yield does not reflect any fee waivers/reimbursements/limits in effect.

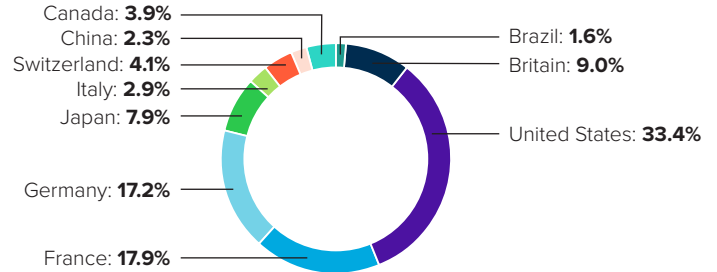
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Top Fund Sectors



Top Fund Countries



Fund characteristics, holdings and sector weightings are subject to change.

	Cumulative returns			Annualized returns			
	1 mos	3 mos	YTD	1 yr	3 yr	5 yr	Since Fund inception
LUXE at NAV	2.58%	11.31%	16.73%	—	—	—	26.06%
LUXE at Market Price	2.76%	11.29%	17.15%	—	—	—	26.53%
Emles Global Luxury 50 Index %	2.00%	13.20%	18.55%	—	—	—	28.84%

Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and principal value will fluctuate, so that Fund shares may be worth more or less than their original cost when sold. Performance data current to the most recent month-end is available at www.emles.com or by calling +1 (833) 673-2661. You cannot invest directly in an index. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern Time when the NAV is typically calculated. Brokerage commissions will reduce returns.

Learn more at
www.emles.com

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the Fund's prospectus, which may be obtained by visiting www.emles.com or by calling +1 (833) 673-2661. Please read the prospectus carefully before you invest.

Investing involves risk, including possible loss of principal. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Small and mid-capitalization companies may be more vulnerable to adverse business or economic events than larger, more established companies. Investments in foreign securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Events or conditions in one region or financial market may adversely impact issuers in a different country, region or financial market. Global events such as the current novel coronavirus (COVID-19), terrorist attacks, natural disasters, social and political discord or debt crises and downgrades, among others, may result in market volatility and have long term effects on both the U.S. and global financial markets. The Fund may invest a significant portion of its assets in the consumer discretionary sector, which can be significantly affected by, among other things, economic growth, worldwide demand, social trends, consumers' disposable income levels, and propensity to spend. The Fund is non-diversified, which means that it may invest more of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund. As a result, the Fund may be more exposed to the risks affecting an individual issuer or a smaller number of issuers than a fund that invests more widely. This may increase the Fund's volatility and cause the performance of a relatively smaller number of issuers to have a greater impact on the Fund's performance. The Fund is not actively managed and would only sell shares of an equity security if that security is removed from the Index or the Index is rebalanced. Please see the prospectus for details of these and other risks.

Forside Financial Services, LLC, Distributor