



**TXT**

## PRESS RELEASE

### **TXT: Guidance on revenues for Q1 2022**

Milan, 3 March 2022 – 12:00

The Executive Committee of TXT e-solutions, chaired by Enrico Magni, today completed the preliminary analysis of the revenues forecast for the first quarter of 2022.

For the Q1 2022, revenues of Euro 28/29 million are expected, up by approximately 35% compared to Q1 2021 (Euro 21 million), of which Euro 3 million of organic growth (+ 15% compared to Q1 2021) and Euro 4 million deriving from acquisitions.

Preliminary analysis of Q1 2022 revenues confirm the success of the strategic accelerated growth plan implemented by TXT, driven by the diversification of our technological offer for new market segments successfully penetrated with strategic acquisitions and by investments in research and development that boosted our positioning in already proprietary markets with a strong growth rate such as the defense and civil aviation segments and the public sector.

For the Q1 2022, TXT forecasts organic growth in all operating divisions, with particularly growing performances in the defense, Fintech, and public administration sectors.

Regarding the M&A plan, the TXT Group is currently evaluating new strategic opportunities that will further boost the Group's performances.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

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