

TXT e-solutions: Shareholders' Meeting approves 2020 financial statements and dividends

Milan, 22 April 2021 – hr. 18.00

The Shareholders' Meeting of TXT e-solutions SpA held an ordinary session today under the chairmanship of **Enrico Magni**:

1. it examined and **approved the draft of financial statements** as of 31 December 2020. The consolidated net profit for 2020 amounted to € 4.7 million. Consolidated Revenues were € 68.8 million, +16.4% compared to 2019. EBITDA amounted to €8.6 million, +22.2% compared to 2019. The Net Financial Position as of 31 December 2020 was positive at € 22.1 million;
2. it resolved to allocate Net Profit to retained earnings; it **approved the distribution of an ordinary dividend of €0.04** per outstanding €0.50 ordinary share (excluding treasury shares) from 12/05/2021
3. it **approved the Directors' Remuneration Report**;
4. it renewed the authorization for the purchase and sale of treasury shares for a further 18 months up to a maximum of 20% of the share capital. As of today, the company holds n. **1,290,062 shares**, equal to **9.92% of the share capital**.
5. **Appointed Crowe Bompani S.p.A as auditing firm** for the years 2021/2029 and determined the related remuneration.

"Despite the current socio-economic complexities, in 2020 we closed with a record consolidated result in the history of TXT, both in terms of revenues and EBITDA", argues the Chairman, Enrico Magni. "On a like-for-like basis, we expect to close 2021 with revenues exceeding €80Mln and EBITDA above €11Mln. The promising pre-close data for the first quarter of 2021 confirm the strength of our fundamentals. We are evaluating several acquisition opportunities to continue to diversify our offering and access new markets. The entire management team is cohesive and determined to implement the growth and value creation plan".

TXT is a multinational IT Group, end-to-end provider of software solutions, consultancy, and services to support the digital transformation of products and processes. With a portfolio of proprietary software and specialized vertical solutions, TXT operates in multiple markets, with a growing presence in the aerospace, aeronautics, defense, industrial, government and fintech sectors. TXT is based in Milan and operates with subsidiaries in Italy, Germany, UK, France, Switzerland, and the United States of America. The parent company TXT e-solutions S.p.A. is listed on the Italian Stock Exchange, in the Star Segment (TXT.MI), since July 2000.

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