

## PRESS RELEASE

## TXT e-solutions achieves CMMI maturity level 3 update

Software provider becomes one of the first companies worldwide to be appraised with new CMMI V2.0 model

MILAN, 8 April 2019 – TXT e-solutions, a specialized provider of advanced software solutions, today announced that it has been successfully appraised at maturity level 3 with the recently update of the CMMI Institute's Capability Maturity Model Integration. The independent appraisal acknowledges the software development standards and processes established in the company's Onboard Software, Training & Simulation and Digital Manufacturing divisions.

TXT received their first CMMI appraisal in 2007 and have successfully validated their approach as the maturity model evolved: "We are proud to have been one of the first companies worldwide, and probably the first in Italy, to be successfully evaluated with the new CMMI V2.0 model," says Flavio Fusetti, Senior Vice President at TXT e-solutions. "Our customers trust us with their business- and mission-critical processes, so quality assurance has always been a top priority."

CMMI V2.0 has introduced a set of best practices that are effectively in line with TXT company policy, particularly concerning the adoption of Agile methodology in software development. Agile techniques are widely employed across the company and its subsidiaries, not only in the CMMI-reviewed development of software products and mobile apps, but also in other, Automotive SPICE-compliant, projects. TXT also holds other key certifications including ISO EN 9100:2018 for aerospace activities.

CMMI is a global standard for industry best practices, whose maturity levels allow customers to benchmark potential suppliers. Maturity level 3 certifies that the appraised TXT divisions are performing at a defined level, using well-documented and communicated procedures, tools and methods.

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## About TXT e-solutions

TXT is an international, specialized provider of advanced software solutions supporting customers in high-tech markets in their mission- and business-critical core processes and throughout their product lifecycles.

TXT operates in two main business areas:

- » Engineering software products and solutions for the aerospace, aviation and automotive industries
- » Software quality services and credit management solutions for the banking and finance industry

Founded in 1989, TXT has been listed in the STAR segment of the Italian Stock Exchange since July 2000 (TXT.MI) and employs more than 350 staff at its Milan headquarter and its subsidiaries in Italy, Germany, France, Switzerland, the UK and the US.

## For further information

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