

**TXT e-solutions: 2014**  
**Revenues € 55.8 million (+6%);**  
**Q4 revenues € 14.1 million (+9%).**  
**Higher EBITDA.**

Milan, 23 January 2015

In 2014 TXT e-solutions expects revenues of approximately € 55.8 million, 6% growth with respect to 2013. Both TXT's Divisions contributed to growth: TXT Perform, specialist of End-to-end Retail in Luxury and Fashion grew +8% and TXT Next, specialist of Software for Complex Operations & Manufacturing grew +4%.

International revenues are expected to account for 86% of the TXT Perform division and for 57% of total sales for the Group.

In Q4 2014, software revenues (licences and maintenance) are expected to grow +24% to € 3.3 million and revenues for services +6% to € 10.8 million. Total Revenues are expected to reach € 14.1 million, compared to € 12.9 million in Q4 2013.

EBITDA for Q4 2014 is expected to slightly decrease compared to Q4 2013 due to higher R&D expenses for development of Agile-Fit and in-memory solutions (+15%) and higher commercial investments in North America and Europe (+13%). EBITDA for full year 2014 is expected to show a percentage growth higher than revenues due to non-recurring income (€ 1.1 million).

The financial position as at 31 December 2014 was positive by around € 8.5 million (€ 8.6 million as at 31 December 2013 and € 7.1 million as at 30 September 2014) following distribution of dividends for € 2.6 million, payment of bonuses to employees for € 2.2 million and share buybacks for € 0.5 million.

Main new contracts for the fourth quarter of 2014 include Ecco (D), a Danish shoe and accessory manufacturer and retailer with products distributed in over 4,000 locations worldwide, Orsay (F) a young women fashion retailer with over 620 stores in 26 countries in Europe and with a fast growing on-line business, Auchan (F), a consolidated customer that further extended the use of TXT solutions, USCG Community (USA), the US Coast Guard franchise, Peek & Cloppenburg (D) an international chain of retail clothing stores with headquarters in Germany and operations in 15 countries and Longchamp (F) a French luxury leather goods company present all over the world through more than 236 boutiques and a total of more than 1,800 stores in some hundred countries.

In 2014, End-to-End Retail solutions – using for the first time AgileFit, an innovative methodology exclusively owned by TXT – were launched in Miroglio, Bata and Pandora; AgileFit accelerates the installation and the economic returns of investments for TXT customers. In addition, TXT solutions also became operational at over 30 customers, including Thirty-One Gifts (USA), Damartex (F), Lacoste (F), Fat Face (UK), Hamm Reno

(D), Apollo Optik (D), Yamamay (I), Lavazza (I), Peek & Cloppenburg (D), La Halle (F), six projects for Louis Vuitton (F) and "roll out" in Europe, America and Asia for Burberry's (UK).

Important projects were successfully completed on budget and on time with Sephora France, with further extensions to Sephora USA, and at Pandora (DK), a dynamic new generation jeweller that is active in 84 countries.

The Chairman Alvise Braga Illa has stated: *"In 2014 TXT performance has been fair, but below our expectations of a year ago. The rush of year-end closed with more than € 1.2 million licenses ordered in the last weeks of the year. Our success at NRF 2015 in New York, positive market trend in many countries and our many new initiatives give us confidence to expect even better results in 2015"*.

The Meeting of the Board of Directors for the review and approval of 2014 Financials will be held on 4 March 2015.

**TXT e-solutions** is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Italy, France, UK, Germany, Spain, Canada and Australia.