

**TXT e-solutions: 2015 nine-month revenues
€ 14 million (+10%).
International growth continues.**

Milan, 14 October 2015

In third quarter 2015 TXT e-solutions expects revenues of approximately € 14.0 million, up +10% from the same period 2014 (€ 12.7 million). Both divisions contributed to revenues growth: TXT Perform, the global leader for End-to-End Business Software for Fashion, Luxury and Specialty Retailers grew by +7% and TXT Next, the software specialist for Complex Operations & Manufacturing for Aerospace, High-Tech and Finance grew by 14%.

In the first 9 months of 2015 revenues reached approximately € 45.1 million, a 12% increase with respect to the first 9 months of 2014, "normalized" for non-recurring income (€ 40.2 million). Software revenues were € 12 million, compared to € 9.3 million in the first 9 months of 2014 (+29%). International revenues are expected to account for 56% of total revenues for the Group and 87% for the TXT Perform division.

In the first 9-months of 2015 new orders were € 46.9 million, a 18.8% increase with respect to the first 9 months 2014 (€ 39.5 million). TXT Perform orders grew by 20.2% and TXT Next by 16.6%.

The Net Financial Position as at 30 September 2015 was positive by around € 9.4 million (€ 8.5 million as at 31 December 2014).

EBITDA performance in Q3 2015 is forecasted broadly in line with the same period 2014, despite the increase in R&D and commercial investments.

The Chairman Alvise Braga IIIa commented as follows: *"In Q3 2015 a new subsidiary has been incorporated in Singapore in addition to the subsidiary in Hong Kong. The development of international customer base continues with orders from existing and new customers including Sonae, a retailer headquartered in Portugal with 40,000 employees in over 60 countries, Louis Vuitton, Longchamp, Sephora and Monoprix in France, Safilo and Furla in Italy".*

The Meeting of the Board of Directors for the review and approval of the Q3 2015 Report was convened for 4 November 2015.

TXT e-solutions is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative End-to-End Business Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Australia, Canada, France, Germany, Hong Kong, Italy, Singapore, Spain, United Kingdom and United States.