

**TXT e-solutions: Shareholders approve 2013 Financial Statements
and cash dividend of Euro 0.25 per share (+25%);
appoint new Board of Directors and Statutory Auditors**

Milan – April 16, 2014

The ordinary shareholders' meeting of TXT e-solutions, leader of software 'End-to-End' for Luxury, Fashion and Retail companies and international supplier of innovative and complex solutions, met today at Borsa Italiana (Milan Stock Exchange), under the chairmanship of Alvisè Braga Illa.

The Shareholders:

- examined and approved the financial statements for the accounting period ended 31 December 2013. The net consolidated result has recorded a net profit of € 4.6 million in 2013. Revenues have grown by 13.0%, EBITDA by +17.7% and Net financial position at 31 December 2013 is positive to the amount of € 8.6 million;
- approved to distribute a dividend of Euro 0.25 for each share outstanding on the ex-dividend date, i.e. on May 19, 2014 (record date on May 21, payment on May 22, 2014). The total amount of dividends will be about € 2.6 million, distributed to an estimated number of 10.5 million shares outstanding on ex-dividend date;
- approved the Report on Remuneration issued by the Directors;
- authorized, upon cancellation of the previous plan, for a period of 18 months, the purchase of treasury stock up to the maximum amount envisaged by law (20%). As of today, the company holds a total of 1,355,780 in treasury stock, corresponding to 11.47% of share capital;
- appointed the Board of Directors and the Board of Statutory Auditors, for a term of 3 accounting periods, up until the approval of financial statements for the period ending 31 December 2016, and have set their emoluments.

The Board of Directors will sit 7 (seven), namely : Franco Cattaneo (as Independent Director) and Teresa Cristiana Naddeo (as Independent Director), elected by the majority list and Alvisè Braga Illa, Marco Edoardo Guida, Andrea Cencini, Paolo Enrico Colombo and Stefania Saviolo (as Independent Director), elected by the minority list.

Stefania Saviolo who founded Bocconi Master in Luxury & fashion, is Director at SDA Bocconi University of Luxury and Fashion Knowledge Center and published several books, replaces Adriano De Maio who valuably contributed as TXT Director for 14 years.

- appointed the new Board of Statutory Auditors, namely: Raffaele Valletta (Chairman) and Angelo Faccioli (Alternate Auditor) elected by the minority list and Fabio Maria

Palmieri (Standing Auditor), Luisa Cameretti (Standing Auditor), Pietro Antonio Grignani (Alternate Auditor) and Laura Grimi (Alternate Auditor) elected by the majority.

The résumé of the new appointees can be found at www.txtgroup.com, under "Investor Relations".

First Quarter 2014

In the first quarter of fiscal 2014, TXT e-solutions anticipates consolidated revenues of about € 13.8 million, up +4.5% from the same period in 2013. International revenues were 55% of total.

EBITDA performance in Q1 2014 is forecasted broadly in line with the same period 2013, notwithstanding the increase in commercial investments both in North America and Europe.

Net Financial position, which at 31 December 2013, was +€ 8.6 million, has further risen to +€ 11.2 million at 31 March 2014.

First Quarter 2014 Results will be submitted for Board approval on 8 May 2014.

Alvise Braga Illa, Chairman of TXT Group, stated: *"TXT brand continues to grow internationally: the company is recognized as innovator and 'First mover' in the growing segment of 'End-to-End Retail' software for large Luxury, Fashion and Retail companies"*.

The Designated Officer in charge of drafting the company's accounting documents, Paolo Matarazzo, herein declares, pursuant to Article 154-bis, Paragraph 2 of Legislative Decree no. 58 of 24 February 1998 that the accounting information contained in this press release corresponds to the documentary records, books and accounting entries.

As from today, this press release is available also on the company's website www.txtgroup.com

TXT e-solutions is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Italy, France, UK, Germany, Spain, Canada and Australia.

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