

TXT e-solutions 2015
Revenues € 61.5 million (+13%),
Growing operating margins,
Q4 revenues € 16.1 million (+14%).

Milan – January 29, 2016

In 2015 TXT e-solutions expects revenues of approximately € 61.5 million, up 13% from 2014 "normalized" for non-recurring income (€ 54.4 million). Both TXT's Divisions contributed to growth: TXT Perform, the global leader for End-to-End Business Software for Fashion, Luxury and Specialty Retailers grew +12% and TXT Next, the software specialist for Complex Operations & Manufacturing for Aerospace, High-Tech and Finance grew +14%.

Operating and Net results 2015, before costs for stock grant 2015 and non-recurring income and expenses 2014, are expected to grow significantly.

The Net Financial Position as at 31 December 2015 was positive by around € 8.3 million (€ 8.5 million as at 31 December 2014). Main cash movements in 2015 included the payment of dividends (€ 2.7 million), the payment of bonuses to employees (€ 2.5 million), share buybacks (€ 1.0 million) and a block sale of treasury shares to USA funds Kabouter (€ 3.2 million).

Software revenues were € 16.0 million, compared to € 12.6 million in 2014 (+26%). International revenues are expected to account for 56% of total revenues for the Group and 87% for the TXT Perform division.

In 2015 TXT Perform signed important software contracts with global customers, including DFS (HK), Hanna Anderson (USA), Columbia Sportsware (USA), Roots Canada (CAN), Delta Galil (ISR), Swatch (CH), Gazal (AUS), Sass & bide (AUS), Sonae (P), Safilo (I), Furla (I), Moncler (I), Carpisa (I), Takko (D), Otto (D), Charles Voegele (D), Adidas (D), Pandora (DK), White Stuff (UK), Findus (UK), Louis Vuitton (F), Longchamp (F), Christian Dior (F), Sephora (F and USA), Monoprix (F), Alinea (F), Kenzo (F), Orange (F) and Ubisoft (F).

The Aerospace division TXT Next signed an important contract with an international customer as a first result of its ongoing investments to expand globally its operations.

In 2015 new orders were € 61.4 million, a 14% increase with respect to 2014 (€ 53.9 million). TXT Perform orders grew by 15% and TXT Next by 12%.

In fourth quarter 2015 TXT e-solutions expects revenues of approximately € 16.1 million, up +14% from the same period 2014 (€ 14.2 million). Both divisions equally contributed to revenues growth: TXT Perform (+14%) and TXT Next (+14%).

The Chairman Alvise Braga Illa commented as follows: *"In January 2015 we wrote that our new initiatives were giving us confidence to expect even better results in 2015. We achieved that thanks to an outstanding team, the continuous strengthening of our offering and our deep specialization. In 2016 my – an our – target is to further grow healthy and sustainably in both Divisions, despite difficulties and volatility in global economies."*

The Meeting of the Board of Directors for the review and approval of 2015 Financials will be held on 8 March 2016.

TXT e-solutions is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Australia, Canada, France, Germany, Hong Kong, Italy, Singapore, Spain, United Kingdom and United States.

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