

TXT Investor Letter - 18 November 2020

Optional Offer of the Shares Subject to Withdrawal

Dear TXT Investor,

On November 11, 2020 it ended the period in which the holders of TXT e-solutions shares were entitled to withdraw in accordance with the law. The right of withdrawal was exercised for a total of 834,584 TXT e-solutions shares equal to 6.417% of the share capital.

With regard to Significant Shareholders, we would like to inform you that the founder and ex-Chairman Alvisè Braga Illa has exercised the right of withdrawal on all his shares, equal to 620,954 shares representing the 4.774% of the share capital.

The 834,584 shares subject to withdrawal are offered optionally to all TXT e-solutions shareholders holding TXT e-solutions shares for which the Right of Withdrawal has not been exercised, in proportion to the number of shares held by them at the close of business on November 23, 2020 (the record date), at the offer price of Euro 7.480 for each share purchase. Furthermore, in case of unopted shares, the parties that will exercise their options will have a pre-emptive right to purchase – at the offer price – any shares subject to withdrawal that remain unopted at the end of the participation period.

The option right and the right of pre-emption must be exercised by signing the specific Application Form issued by TXT e-solutions to the intermediaries through Monte Titoli S.p.A. or downloadable from the website www.txtgroup.com.

Any unopted shares not purchased following any exercise of the pre-emption right (the “Residual Shares”) will be acquired by TXT e-solutions and not offered on the MTA in order to avoid excessive fluctuations of the stock.

As reference shareholder, through the company Laserline wholly owned by me, now more than ever I strongly believe in the TXT Group project and for this reason I will exercise all my option rights on the shares and, in the case of unopted shares, I will exercise an additional pre-emption right on part of the residual shares.

Together, We are TXT!

Enrico Magni

Chairman and reference shareholder