**Who We Are:**

Renovo Financial is a rapidly-growing, Chicago-based, non-bank lender serving residential real estate developers. Over the last ten years Renovo has become one the country’s most prominent residential rehab lenders - we pride ourselves on supporting clients by providing unparalleled expertise and service through every phase of the loan process. Backed by a prominent investor group spanning financial services and real estate, our business is aggressively expanding into new product categories and geographies.

**Position Summary:**

Renovo’s SVP of Special Assets is responsible for the direction and execution of the Company’s loan restructuring and recovery activities. The SVP position requires an assertive and highly collaborative individual who will thrive in a fast-paced environment and communicate effectively to a variety of different stakeholders and audiences (senior leadership, attorneys, borrowers, etc.). The SVP will partner with Renovo’s front-line teams to negotiate and implement loan restructurings, and will assume responsibility for seriously delinquent and defaulted loan workouts/liquidations. A top performer in this role will work doggedly to tailor solutions for each unique situation and balance recovery and collection timelines for optimal financial performance. A high level of financial, lending, residential real estate, and legal acumen (and ease with the language used among professionals in those industries) is required for success. The SVP will supervise and direct a “VP - Default Servicing” and report directly to Renovo’s Chief Operating Officer.

**Responsibilities:**

* Functions as the responsible party for Renovo’s workout / default servicing loan portfolio
* Meets and communicates with “watchlist” borrowers on a regular basis (i.e. multiple times per week)
* Develops action plans and exit strategies to mitigate Renovo’s loss exposure on troubled loans in close coordination with Renovo’s lending, operations, and financial leadership
* Presents actions plans/exits strategies to Renovo’s credit / workouts committees and provides regular updates on execution
* Owns negotiation, implementation, and execution of troubled loan restructurings and recovery activities
* Manages and directs the activities of outside legal counsel on loan restructurings, settlements, foreclosures, and collection activities
* Closely tracks next steps and key milestone dates on all active liquidation/recovery activities and provides frequent updates to the COO/CFO
* Mentors and trains front-line teams on best practices to avoid workout situations

**Candidate Profile:**

* At least 10 years of progressive experience in finance, banking, or real estate development encompassing extensive involvement in workouts and/or special situations. Experience in private lending / “hard money” is strongly preferred.
* Expert knowledge in complex lending/restructuring and financial deal structuring
* Thrives in a highly-collaborative atmosphere and relishes the challenge of developing solutions that take into account the needs of multiple internal/external parties
* Capable of synthesizing information from many sources to identify conduct analysis and articulate a concise recommendation
* Exemplary written and verbal communication skills and ability to effectively tailor messaging to disparate audiences
* Experience with complex legal issues and foreclosure processes
* Ability to lead and manage multiple tasks concurrently and self-prioritize workload to meet deadlines as an individual and leader