

**1<sup>st</sup> Quarter Pension Memorandum**  
**For Verizon East Associates**

The interest rates used by Verizon East Associates with Pension Commencement  
Dates during the 1<sup>st</sup> quarter of 2022 are as follows:

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC <i>(for lump sums over \$25,000 - 120% rate)</i>
January	1.94%	0.00%
February	1.94%	0.00%
March	1.94%	0.00%

*Sources: Verizon.com/Benefits website*

*Should I take the lump sum or annuity?*

*How does the date I elect the pension affect my lump sum value?*

*How do my pension election choices affect my broader retirement plan?*

**Check out the Verizon Pension Video on our YouTube page!**

Search "Hapanowicz and Associates" on YouTube

**Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.**

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