



## 4th Quarter Pension Memorandum For Verizon East Associates

The interest rates used by Verizon for East Associates with Pension Commencement Dates during the 4<sup>th</sup> quarter of 2020 are as follows:

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC (for lump sums over \$25,000 - 120% rate)
October	1.36%	0.00%
November	1.36%	0.00%
December	1.36%	0.00%

Sources: Verizon.com/Benefits website

*Should I take the lump sum or annuity?*

*How does the date I elect the pension effect my lump sum value?*

*How do my pension election choices effect my broader retirement plan?*

**Check out the Verizon Pension Video on our YouTube page!**

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**Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.**

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Sources: Verizon Savings Plan for Management Employees; Mid-Atlantic Plan SPD; SPD for the Survivor Benefits Program for Mid-Atlantic Associates. All sources as of 3.3.21.