

Factors Driving Cloud Adoption in the Financial Sector



Cloud native platforms are scalable ondemand. Financial institutions can innovate in response to market changes and pivot as needed.



On-prem data centers that required massive upfront investments. The cloud offers a great opportunity to switch IT spending from CapEx to OpEx models.



High-frequency trading applications rely on almost instantaneous communication to generate profit.



Considerable infrastructure upgrades and continual development are critical to sustaining growth.



Younger generations are increasingly using online banking services, especially on their phones. Banks need to offer customers personalized digital experiences.



Customers are also looking for new kinds of applications to support new investment types.



Organizations that follow <u>container</u> <u>security best practices</u> can secure their applications against a wider range of attacks.



Financial institutions are looking to the cloud as an enabler of ways to provide green innovators with easier access to capital.