

The EBII logo consists of the letters 'EBII' in a bold, black, serif font, enclosed within a yellow rectangular border.

Emerging Business
Intelligence & Innovations

EBII Group Certificate in Anti-Money Laundering and Counter-Terrorist Financing

Ghana Training 2022

EBII is supported by



Ghana Training - EBII Group Certificate in Anti-Money Laundering and Counter-Terrorist Financing

This 5 day certification training gives participants both the practical skills and regulatory knowledge to understand the nature of money laundering and terrorist financing, how money is laundered and your responsibilities when criminal offences are committed, best practices to prevent it happening and Ghana's relevant laws and regulations.

West African terrorist bodies and the financing of their activities has generated a focus on cross-border transactions. The financing of both drug and people trafficking are issues that Ghanaian and global regulators continuously work to prevent and Ghana's AML regulations now extend to the insurance, legal, accounting, real estate, gaming, extractive and religious sectors, in addition to its banks.



Training Overview

This intensive and highly practical certification training provides you with all of the essential knowledge you need to become proficient in the Anti-Money Laundering process.

It is the responsibility of individuals and professionals working within regulated industry sectors to follow procedures to prevent and report knowledge and suspicion of money laundering and to this end, the training is structured as follows:

Day 1

1. Understanding Money Laundering, Terrorist Financing and Sanctions, the FATF and International Sanctions Framework.
2. Anti-money laundering and combating terrorist financing in practice – overview of the 5 days.
3. What are the Money Laundering, Terrorist Financing and Sanctions risks that must be managed?
4. The Risk-based Approach to money laundering and counter-terrorist financing – What is a Risk-based Approach?

Day 2

5. Ghana's Legal and Regulatory Frameworks
6. Taking an AML/CFT Risk-based Approach and practical risk management
7. Initial and 'Ongoing' Customer Due Diligence (CDD)

Day 3

8. PEPs, and RCAs, SOW and SOF and Enhanced Due Diligence
9. Monitoring Activity and Transactions
10. Recognising and Reporting Suspicious

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Day 4

Sector by sector, case studies and role-play.

Real Estate

Money Laundering
Reporting/Compliance
Officer
Constructing a customer file
Source of Wealth and Source
of Funds
Avoiding tipping off
Role-play exercise: reporting
suspicious activity

Motor Dealing

The Compliance Officer's Risk
Assessment
Early Settlement
Third Party and Large Cash
Transactions
Requesting customer
documentation
Role-play exercise: reporting
suspicious activity

Religious Bodies

AML/CTF Risk Assessment
Identifying customers
Donations, inheritances, and
red flags
Governance processes
Role-play exercise: reporting
suspicious activity

Extractive Industries

AML/CTF Risk Assessment
Record keeping
Valuation and price
manipulation
Reconciling exports to
production
Role-play exercise: reporting
suspicious activity

Gaming

Customer relationships and
timing of verification
Monitoring customer
patterns across multiple
business areas
Terminating customer
relationships
Gaming machines and
online gaming
Role-play exercise: reporting
suspicious activity

Accounting

Money Laundering Reporting/
Compliance Officer
AML/CTF Risk Assessment
Identifying customers
Potential red flags including
Tax Fraud
Role-play exercise: reporting
suspicious activity

Legal Services

Money Laundering
Reporting/Compliance
Officer
How to construct a compliant
customer file
Source of Wealth and Source
of Funds record keeping
AML/CTF Risk Assessment
Role-play exercise: reporting
suspicious activity

Financial Institutions

Money Laundering
Reporting/Compliance
Officer
AML/CTF Risk Assessment
Ongoing monitoring
Trade-based Finance
Role-play exercise: reporting
suspicious activity

Regulators

AML/CTF Risk Assessments
Customer files
Product and sector
characteristics
Governance processes and
red flags
Role-play exercise:
responding to suspicious
activity

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Day 5

11. Emerging Trends
 - 11.1. Wider Economic Pressures
 - 11.2. Blockchain and CryptoCurrency
 - 11.3. Crowdfunding and Social Media Terrorist Financing
12. Assessment
13. Certificates



Learning Outcomes

As a participant you will be able to:

- Recognise how and why criminal proceeds are laundered, including a three-stage model of placement, layering and integration
- Understand the basic requirements of the FATF standards and 40 Recommendations
- Understand what Ghana's Anti Money Laundering Regulations are
- Recognise the importance of conducting a money-laundering risk assessment
- Understand anti-money laundering policies, procedures and controls
- Conduct Due Diligence and Enhanced Due Diligence
- Identify Politically Exposed Persons (PEPs)
- Recognise the importance of keeping adequate records
- Report Suspicious Activity appropriately and in accordance with the law

Course Audience

The course is designed for those who work in the insurance, legal, accounting, real estate, gaming, extractive, religious and banking sectors, and regulators who are looking to develop their understanding of anti-money laundering.

Participants of this training typically include:

- Money Laundering Reporting Officers and their Deputies
- Financial Crime Officers
- Risk Managers
- Compliance Officers
- Funds Managers/Officers
- Auditors and Accountants
- Tax Advisors
- Lawyers
- Church Administrators
- Mining Companies
- Real Estate Developers
- Gaming Companies
- Insurance Managers
- Bankers
- Client Relations, Marketing and Sales executives
- Regulators

Course Features

- It is designed and written by experienced EBII Group AML professionals.
- Live virtual workshops and materials are designed for working professionals.
- Sector specific case studies that provide realistic scenarios, promote the assimilation of new information and application of critical thinking
- Role-play in a safe environment to build confidence in new behaviours, develop creative problem-solving and share relevant experience
- The virtual classrooms can be recorded and made available for a small fee.
- Successful participants achieving assessment scores exceeding 80% will receive EBII Group certification.
- All participants will receive certificates of attendance.

Format, Delivery and Assessment

This certification training is being delivered live, in virtual online workshops across two weeks.

Enrolment onto this training workshop with full payment of fees will include:

- access to the live, web-based virtual workshops
- soft copy pdf course reading materials and worksheets
- a certification assessment on the last day
- One further to resit the assessment to achieve a certificate of certification

The course is assessed by way of a 60 minute online test comprising 30 multiple-choice questions on the last day of the training workshop in week 2. Results are available on the day.

The test questions are drawn from across the syllabus and candidates must achieve 80% in order to achieve certification.

Course Dates and Timetable

April 2022

Please note that all workshops are to be delivered fully online, an internet connection and web browser will be required to participate.

Fee Information

£1,200 per head

60% discount for the first 100 registrations. Additional discounts will be announced past the first 100 registrations.

About EBII Group

Emerging Business Intelligence & Innovation (EBII) Group is a compliance and risk management consulting firm headquartered in the UK and supported by Oxford University Innovation. Its mission is to unlock Africa's investment value by helping market participants to understand the compliance risks and mitigations associated with their Africa investment propositions. The Group's core Services include the Africa Compliance Hub, Training & Education and Consulting & Advisory.

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