



NZ's
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Core Fixed Income Fund

Portfolio holdings

30 September 2020

For wholesale investors only

Name		% of fund
NZ LGFA	NZLGFA 3 ½ 04/14/33	4.9%
NZ LGFA	NZLGFA 4 ½ 04/15/27	3.9%
RENTENBANK	RENTEN 5 ⅜ 04/23/24	3.5%
KOMMUNALBANKEN	KBN 4 08/20/25	3.2%
HOUSING NZ LTD	HOUSNZ 3.42 10/18/28	3.2%
NEW ZEALAND GVT	NZGB 1 ¾ 05/15/41	3.1%
RENTENBANK	RENTEN 0 ¾ 06/09/25	2.7%
TRANSPower NEW	TPNZ 1.735 09/04/25	2.3%
INT BK RECON&DEV	IBRD 1 ¾ 02/19/25	2.1%
HOUSING NZ LTD	HOUSNZ 2.183 04/24/30	2.0%
NZ LGFA BOND	NZLGFA 1 ½ 04/20/29	2.0%
NEW ZEALAND GVT	NZGB 2 ¾ 04/15/37	1.9%
AUSTRALIAN GOVT.	ACGB 3 ¾ 04/21/37	1.9%
NEW ZEALAND GVT	NZGB 1 ½ 05/15/31	1.8%
KOMMUNALBANKEN	KBN 1 ¼ 07/02/30	1.7%
NORDIC INVST BNK	NIB 3 ⅞ 09/02/25	1.4%
NORDIC INVST BNK	NIB 0 ¾ 07/07/25	1.3%
KOMMUNALBANKEN	KBN 0 ¾ 06/12/25	1.3%
INTL FIN CORP	IFC 0 ¾ 09/10/25	1.2%
NZ LGFA BOND	NZLGFA 2 04/15/37	1.2%
ASIAN DEV BANK	ASIA 2 ⅜ 04/16/26	1.1%
NEW S WALES TREA	NSWTC 3 04/20/29	1.1%
INT BK RECON&DEV	IBRD 0 ¾ 09/24/27	1.0%
INTERAMER DEV BK	IADB 3 ½ 07/26/24	1.0%
TRANSPower NEW Z	TPNZ 2.73 03/14/24	1.0%
HOUSING NZ LTD	HOUSNZ 2.247 10/05/26	1.0%
KFW	KFW 3 03/07/23	0.9%
MERIDIAN ENERGY	MERINZ 4.88 03/20/24	0.9%
AUCKLAND COUNCIL	AUCKCN 4.176 03/24/25	0.9%
ASIAN DEV BANK	ASIA 1 ⅞ 01/28/25	0.9%
INTL FIN CORP	IFC 3 ¾ 08/09/27	0.9%
VERIZON COMM INC	VZ 3 ½ 02/17/23	0.8%
ASIAN DEV BANK	ASIA 0 ¾ 09/11/25	0.8%
MERIDIAN ENERGY	MERINZ 4.53 03/14/23	0.8%
AUCKLAND COUNCIL	AUCKCN 3.338 07/27/26	0.7%

Disclaimer

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JOHNSON&JOHNSON	JNJ 0.65 05/20/24	0.7%
EXPORT DEV CAN	EDC 2 7/8 11/30/23	0.7%
INTL FIN CORP	IFC 1 3/4 07/29/24	0.7%
HOUSING NZ LTD	HOUSNZ 1.534 09/10/35	0.6%
KUNTARAOHITUS	KUNTA 0 5/8 06/26/23	0.6%
AUCKLAND INTL AI	AIANZ 3.51 10/10/24	0.6%
AUCKLAND COUNCIL	AUCKCN 0 5/8 11/13/24	0.6%
BP CAPITAL PLC	BPLN 3.814 02/10/24	0.6%
MICROSOFT CORP	MSFT 3 1/8 11/03/25	0.6%
SPARK FINANCE	SPKNZ 3.37 03/07/24	0.6%
MCDONALD'S CORP	MCD 1 11/15/23	0.5%
TOYOTA FIN NEW Z	TOYOTA 3.17 09/12/23	0.5%
NEW ZEALAND GVT	NZGB 3 04/20/29	0.5%
PORT OF TAURANGA	POTNZ 4.792 01/29/21	0.5%
VODAFONE GROUP	VOD 3 1/4 12/13/22	0.5%
WILLIAMS COS INC	WMB 4 1/2 11/15/23	0.5%
L-BANK FOERDERBK	LBANK 4 04/15/27	0.5%
SPARK FINANCE LT	SPKNZ 4 1/2 03/25/22	0.5%
BANK NEW ZEALAND	BZLNZ 2.16 01/29/25	0.4%
WESTPAC NZ LTD	WSTP 2.083 02/20/25	0.4%
ASB BANK LIMITED	ASBBNK 1.83 08/19/24	0.4%
ANZ BANK WELL	ANZWEL TDR 2.38 11/25/20	0.4%
ANZ BANK WELL	ANZWEL TDR 2.47 12/08/20	0.4%
ANZ BANK WELL	ANZWEL TDR 2.38 11/30/20	0.4%
ANZ BANK WELL	ANZWEL TDR 2.4 12/03/20	0.4%
INTERAMER DEV BK	IADB 0 3/4 07/03/25	0.4%
JPMORGAN CHASE	JPM 3 3/8 02/01/24	0.4%
MICROSOFT CORP	MSFT 3.3 02/06/27	0.4%
ANZ BANK WELL	ANZWEL TDR 1.48 07/05/21	0.4%
ANZ BANK WELL	ANZWEL TDR 1.47 07/09/21	0.4%
ANZ BANK WELL	ANZWEL TDR 1.46 08/04/21	0.4%
ANZ BANK WELL	ANZWEL TDR 1.46 08/09/21	0.4%
VECTOR LTD	VCTNZ 3.45 05/27/25	0.4%
WELLS FARGO CO	WFC 3 3/4 01/24/24	0.4%
CVS HEALTH CORP	CVS 4 3/4 12/01/22	0.4%

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SVENSKA HNDLSBKN	SHBASS 3.9 11/20/23	0.4%
ASIAN DEV BANK	ASIA 3 ½ 05/30/24	0.4%
ASHTAD CAPITAL	AHTLN 5 ¼ 08/01/26	0.4%
TESCO CORP TREAS	TSCOLN 2 ½ 07/01/24	0.4%
KIWIBANK LTD	KIWI 2.155 09/20/24	0.4%
VIDEOTRON LTD	QBRCN 5 07/15/22	0.4%
ORACLE CORP	ORCL 2 ½ 10/15/22	0.4%
ORACLE CORP	ORCL 2.95 11/15/24	0.4%
BERKSHIRE HATH	BRK 3 05/15/22	0.4%
AUCKLAND INTL AI	AIANZ 3.97 11/02/23	0.4%
US TREASURY N/B	T 2 ⅝ 02/15/29	0.4%
US TREASURY N/B	T 2 ⅝ 05/15/29	0.4%
TRANSPower NEW Z	TPNZ 5.448 03/15/23	0.3%
MERCURY NZ LTD	MCYNZ 1.56 09/14/27	0.3%
BRITISH TELECOMM	BRITEL 1 ⅝ 03/10/23	0.3%
CHRISTCHURCH HLD	CHURC 3.58 11/27/24	0.3%
WILLIAM HILL	WMH 4 ⅞ 09/07/23	0.3%
TRANSPower NEW Z	TPNZ 4 ¼ 08/06/21	0.3%
WELLINGTON INTL	WIANZ 6 ¼ 05/15/21	0.3%
CHARTER COMM OPT	CHTR 4.464 07/23/22	0.3%
WESTPAC BK NZ	WESNZD TDR 1 ½ 12/29/20	0.3%
WESTPAC BK NZ	WESNZD TDR 1.44 07/02/21	0.3%
SEALED AIR CORP	SEE 4 ⅞ 12/01/22	0.3%
MICROSOFT CORP	MSFT 2 08/08/23	0.3%
VODAFONE GROUP	VOD 3 ¾ 01/16/24	0.3%
AKER BP ASA	AKERBP 4 ¾ 06/15/24	0.3%
MORGAN STANLEY	MS 2 ⅝ 11/17/21	0.3%
MICROSOFT CORP	MSFT 2 ⅝ 02/12/22	0.3%
APPLE INC	AAPL 2.85 05/06/21	0.3%
NESTLE HOLDINGS	NESNVX 1 09/15/27	0.3%
PORT OF TAURANGA	POTNZ 1.02 09/29/25	0.3%
BERKSHIRE HATHWY	BRK 1.3 03/15/24	0.3%
TRANSPower NEW Z	TPNZ 3.823 03/06/25	0.3%
ASB BANK LIMITED	ASBBNK 5 ¼ 12/15/26	0.3%
AT&T INC	T 3.825 11/25/20	0.3%

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PROCTER & GAMBLE	PG 1 ⅛ 11/02/23	0.3%
APPLE INC	AAPL 3.2 05/13/25	0.3%
MORGAN STANLEY	MS 3 ⅞ 04/29/24	0.3%
TOYOTA FIN NEW Z	TOYOTA 2.71 04/23/24	0.3%
BECTON DICKINSON	BDX 1.401 05/24/23	0.3%
CONSTELLATION BR	STZ 3 ¾ 05/01/21	0.3%
CHRISTCHURCH HLD	CHURC 3.4 12/06/22	0.3%
CONTACT ENERGY	CENNZ 3.55 08/15/24	0.2%
CHRISTCHURCH INT	CHRINT 4.13 05/24/24	0.2%
WELLS FARGO CO	WFC 2.1 07/26/21	0.2%
CITIGROUP INC	C 2.65 10/26/20	0.2%
MERIDIAN ENERGY	MERINZ 4.21 06/27/25	0.2%
VODAFONE GROUP	VOD 6 ¼ 10/03/78	0.2%
ASB BANK LTD	ASBBK TDR 2.71 02/16/21	0.2%
//SWAP 1.41 07/05/24	//SWAP 1.41 07/05/24	0.2%
BANK OF NZ WELL	BKNZWL TDR 2.53 10/14/20	0.2%
CITIGROUP INC	C 2 ¾ 04/25/22	0.2%
WELLINGTON INTL	WIANZ 4 ¼ 05/12/23	0.2%
MERCURY NZ LTD	MCYNZ 5.793 03/06/23	0.2%
MCDONALD'S CORP	MCD 3 03/08/24	0.2%
TRANSPower NEW Z	TPNZ 5.893 03/15/28	0.2%
Z ENERGY LTD	ZELNZ 4.01 11/01/21	0.2%
BANK OF NZ WELL	BKNZWL TDR 2.72 02/17/21	0.2%
FONterra CO-OP	FCGNZ 5.9 02/25/22	0.2%
Z ENERGY LTD	ZELNZ 4 09/03/24	0.1%
CVS HEALTH CORP	CVS 3 ⅞ 08/12/24	0.1%
FONterra CO-OP	FCGNZ 4 ½ 06/30/21	0.1%
TOTAL CAP INTL	TOTAL 2 ¾ 06/19/21	0.1%
ABBVIE INC	ABBV 2.3 05/14/21	0.1%
BECTON DICKINSON	BDX 3.363 06/06/24	0.1%
VISA INC	V 3.15 12/14/25	0.1%
ORACLE CORP	ORCL 3.4 07/08/24	0.1%
NORDIC INVST BNK	NIB 3 01/19/23	0.1%
SPARK FINANCE	SPKNZ 1.9 06/05/26	0.1%
FONterra CO-OP	FCGNZ 4.33 10/20/21	0.1%

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ONEOK PARTNERS	OKE 5 09/15/23	0.1%
CONTACT ENERGY	CENNZ 4.63 11/15/22	0.1%
ONEOK PARTNERS	OKE 4.9 03/15/25	0.1%
TOYOTA FIN NEW Z	TOYOTA 3.65 05/30/22	0.1%
CVS HEALTH CORP	CVS 2 ½ 06/01/21	0.1%
AT&T INC	T 3.45 09/19/23	0.1%
TIME WARNER CABL	TWC 4 ½ 02/15/21	0.1%
DANONE	BNFP 3 06/15/22	0.1%
COM BK AUSTRALIA	CBAAU 5.802 01/21/21	0.04%
WELLINGTON INTL	WIANZ 4 08/05/24	0.04%
CHRISTCHURCH INT	CHRINT 6 ¼ 10/04/21	0.04%
JOHNSON&JOHNSON	JNJ 2.9 01/15/28	0.04%
BANK NEW ZEALAND	BZLNZ 4.261 02/03/23	0.02%
TOTAL CAP INTL	TOTAL 4 ¼ 11/26/21	0.02%
//SWAP .00 07/05/24	//SWAP .00 07/05/24	-0.2%

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