

Fundamentals:

Cash: \$2.00-3.00 Higher
Packers need hogs, yet.

Cutout: **Mixed**
Carcass: **\$132.54**

CME Pork Cutout Index= **\$134.20, (\$0.01)**
Five-day average change= **\$0.96**

PK_630 Forward Sales: DELAYED
PK_640 Export Sales: 555.37 Loads

DATE:	<i>Standard Margin Operating Index</i>	<i>Est. Margin at vertically integrated operations</i>
June 11	(\$4.84)	\$128.12
June 10	\$9.85	\$131.39
June 9	\$14.53	\$132.25

CHINA DATA IS UNAVAILABLE- DRAGON BOAT FESTIVAL TODAY

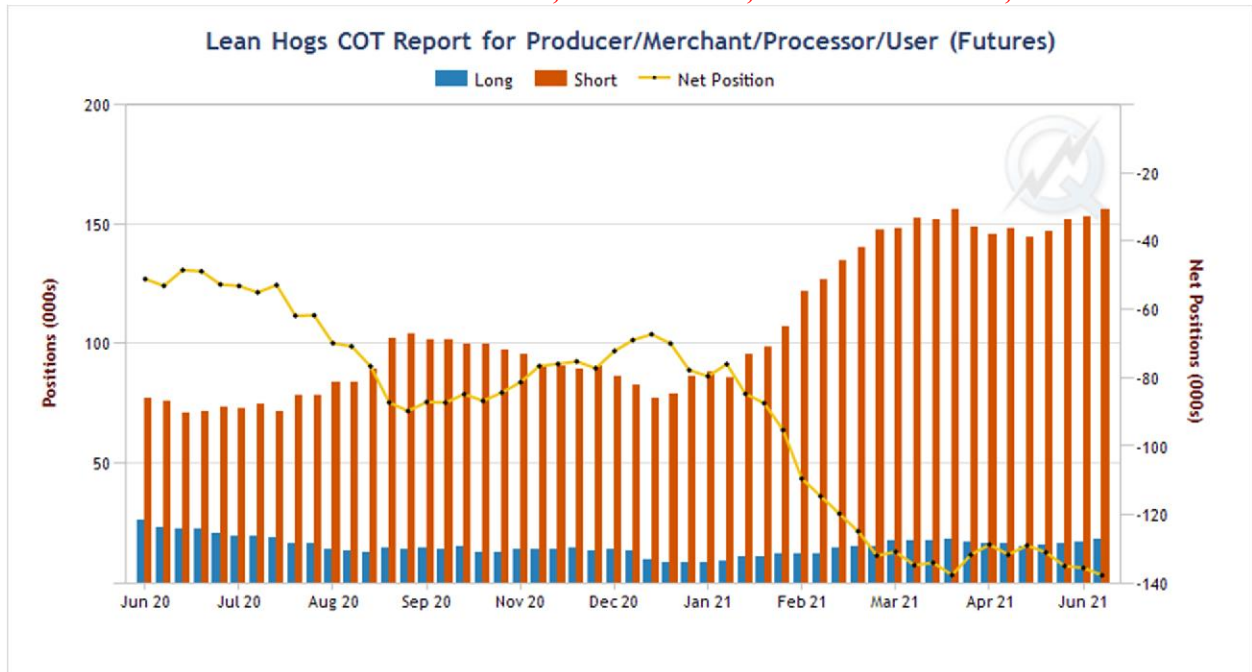
Open Interest (preliminary)			
<i>Contract</i>	<i>Volume</i>	<i>Total O/I</i>	<i>Change O/I</i>
JUNE21	2,697	11,386	-684
JULY21	26,882	47,873	-4,761
AUG21	24,521	95,457	3,282
OCT21	10,056	60,180	898
DEC21	6,834	52,213	906
FEB22	2,279	20,107	161
Total	74,691	305,523	246

Previous day most active options			
<i>MONTH</i>	<i>STRIKE</i>	<i>PUT/CALL</i>	<i>Volume</i>
JULY21	117	P	522 (284)
AUG21	100	P	262 16
AUG21	114	P	256 26
JUNE21	122	C	229 (74)
OCT21	90	P	229 190
AUG21	125	C	219 50
AUG21	110	P	217 167
PUTS: 3,714 453 (140,340 Open)			
CALLS: 3,154 594 (101,565 Open)			

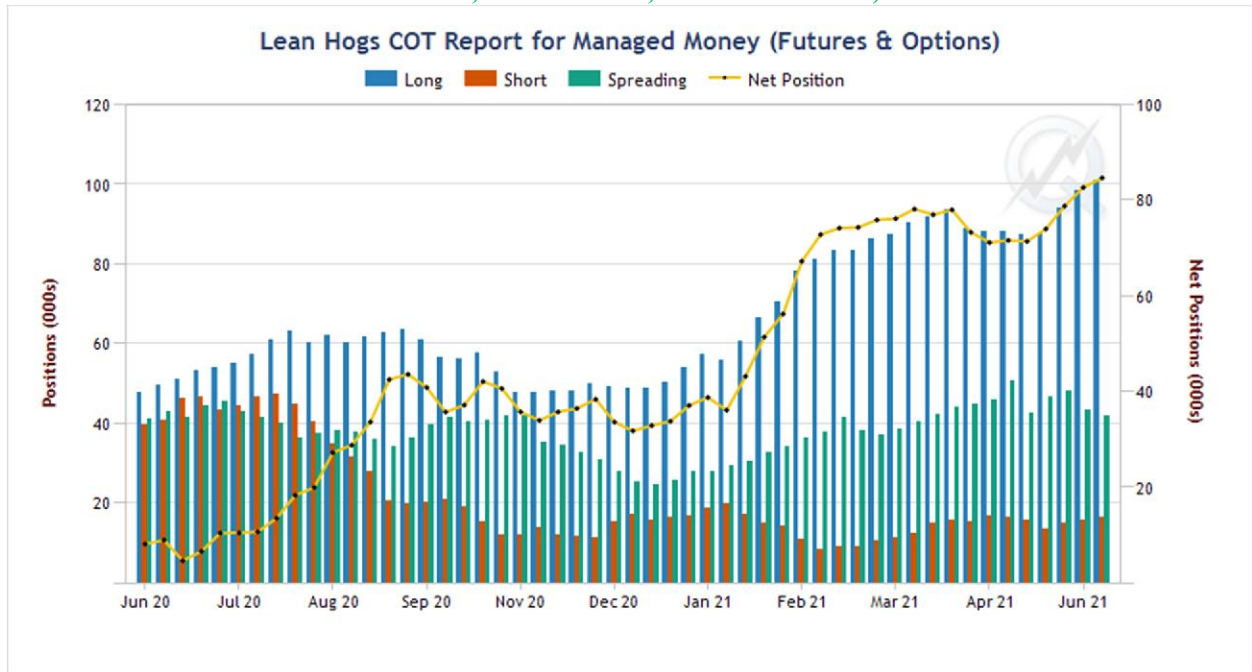
	JULY21 (HEN21)	AUG21 (HEQ21)	OCT21 (HEV21)	DEC21 (HEZ21)
2nd	\$121.95	\$120.50	\$98.25	\$91.00
1st Resistance	\$120.80	\$119.60	\$97.55	\$90.00
Settlement	\$119.975	\$116.975	\$96.60	\$88.775
1st Support	\$119.10	\$116.20	\$96.00	\$88.00
2nd	\$117.20	\$115.40	\$95.10	\$87.25
RSI (14)	60.65%	59.04%	59.29%	63.03%
ATR (14)	\$2.35	\$2.34	\$1.51	\$1.23

COT LEAN HOGS (6.8.2021)

PRODUCER/MERCHANT: ADDED 2,136 SHORTS, NET SHORT 137,715



MANAGED MONEY: ADDED 1,989 LONGS, NET LONG 84,621



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