



To whom it may concern:

Comerío, Puerto Rico, October 2021

Between April and August 2021, Store Management System, LLC (before ECONO RIAGO) developed, in conjunction with London Consulting Group, a project which focused on improving the organization's supply processes. The project developed initiatives which focused on reducing Out Of Stock in the warehouses, developing tools on Power BI, and optimizing the processes in the warehouse department. Some of the most significant initiatives that we developed were:

Supply

- Creating a predictive purchasing tool that worked by forecasting our sales whilst considering the season.
- 10% reduction in Out Of Stock A products in the warehouse, these products represent 80% of the total sales.
- 11% reduction in Out Of Stock B products in the warehouse, these products represent 15% of the total sales.
- 5% reduction in Out Of Stock products that are sold over the internet (ToGo).

The project was successfully concluded within the agreed timeframe, generating a return on investment by the end of August 2021 of .8 to 1, with a forecited annualized return of 3.8 to 1. These results have surpassed our initial estimates due to the professional work carried out by the Store Management System, LLC's personnel and the London Consulting Group team.

Developing valuable initiatives, the training process, the dedication displayed by the team members, along with the applied methodology and the way it was adapted to the different phases of the project, enabled us to achieve both qualitative and quantitative results. We are happy to recommend London Consulting Group as a professional and committed firm which positively impacts an organization's work culture through their implementation of practical solutions, their leadership, and their commitment towards capitalizing on tangible results in the short term.

Sincerely:



Juan Carlos Agosto
Chief Executive Officer

Store Management System, LLC