

Total Return Performance Summary: TRUST FUNDS

Performance for Periods ending - **9/30/2021**

Total Return Percentages are for the period indicated. Periods longer than one year are annualized percentages.

	1 Year	3 Years	5 Years	10 Years	Inception Date	Inception Return	Unit Value	Market Value	Dividend Yield Calculation
Trust Fund-Income Short	1.30	5.28	3.35	3.80	12/31/2002	4.43	10.237267	1,945,509	2.58%
<i>Policy Index</i>	<i>0.08</i>	<i>5.17</i>	<i>3.08</i>	<i>3.31</i>	<i>12/31/2002</i>	<i>4.35</i>			
Trust Fund-Income Intermediate	8.95	6.42	5.56	6.08	12/31/2002	6.27	11.523659	4,949,963	3.11%
<i>Policy Index</i>	<i>8.03</i>	<i>6.54</i>	<i>5.57</i>	<i>6.06</i>	<i>12/31/2002</i>	<i>6.42</i>			
Trust Fund-Income Long	11.32	6.71	6.22	6.82	12/31/2002	6.87	10.884804	5,095,983	3.53%
<i>Policy Index</i>	<i>10.67</i>	<i>6.58</i>	<i>6.19</i>	<i>6.94</i>	<i>12/31/2002</i>	<i>7.22</i>			
Trust Fund-Total Return Short	7.51	7.10	5.58	5.81	12/31/2002	5.80	11.406856	13,781,911	2.75%
<i>Policy Index</i>	<i>6.30</i>	<i>6.54</i>	<i>5.18</i>	<i>5.39</i>	<i>12/31/2002</i>	<i>5.65</i>			
Trust Fund-Tot. Ret. Intermediate	17.28	9.37	8.73	8.63	12/31/2002	7.23	14.793899	46,885,802	2.29%
<i>Policy Index</i>	<i>16.16</i>	<i>8.95</i>	<i>8.47</i>	<i>8.35</i>	<i>12/31/2002</i>	<i>7.22</i>			
Trust Fund-Total Return Long	23.52	10.34	10.42	10.25	12/31/2002	7.89	14.724355	73,876,524	2.07%
<i>Policy Index</i>	<i>22.63</i>	<i>10.20</i>	<i>10.41</i>	<i>10.11</i>	<i>12/31/2002</i>	<i>8.07</i>			

Asset Allocation Target/Policy Index Composition on page 2.

All performance calculations by NEPC investment advisor. Returns are preliminary, unaudited and subject to change.

Past results are no guarantee of future performance.

Performance numbers are net of all Fund expenses but do not include those fees charged directly to your Foundation account.



Trust Funds Asset Allocation Target / Policy Index Composition

Income Short

- 90.0% Preference Fund - Core Bond/ Policy Index
- 10.0% Preference Fund - High Yield Bond/ Policy Index

Income Intermediate

- 40.0% Preference Fund - Core Bond/ Policy Index
- 45.0% Preference Fund - High Yield Bond/ Policy Index
- 9.0% Preference Fund - Domestic Equity/ Policy Index
- 6.0% Preference Fund - International Equity/ Policy Index

Income Long

- 15.0% Preference Fund - Core Bond/ Policy Index
- 70.0% Preference Fund - High Yield Bond/ Policy Index
- 9.0% Preference Fund - Domestic Equity/ Policy Index
- 6.0% Preference Fund - International Equity/ Policy Index

Total Return Short

- 58.5% Preference Fund - Core Bond/ Policy Index
- 25.5% Preference Fund - High Yield Bond/ Policy Index
- 9.6% Preference Fund - Domestic Equity/ Policy Index
- 6.4% Preference Fund - International Equity/ Policy Index

Total Return Intermediate

- 30.0% Preference Fund - Core Bond/ Policy Index
- 20.0% Preference Fund - High Yield Bond/ Policy Index
- 30.0% Preference Fund - Domestic Equity/ Policy Index
- 20.0% Preference Fund - International Equity/ Policy Index

Total Return Long

- 10.0% Preference Fund - Core Bond/ Policy Index
- 20.0% Preference Fund - High Yield Bond/ Policy Index
- 42.0% Preference Fund - Domestic Equity/ Policy Index
- 28.0% Preference Fund - International Equity/ Policy Index

