



## Annual Performance Summary June 30, 2018

### **Market Overview**

- Robust economic news overcame US-China trade tensions and tighter monetary policy leading domestic equities to post to strong results for the year ending June 30, 2018. The Domestic Equity Preference Fund returned 14.62% over the period, outperforming largely due to managers Jacobs Levy and Peregrine.
- International equities, as tracked by the MSCI ACWI ex-USA Index, were up 7.28% for the year. The International Equity Preference Fund, up 7.00%, underperformed relative to its index but had good absolute performance.
- Fixed income returned -0.40% this past year as measured by the Barclays Aggregate Index. The Core Bond Fund outperformed its index by 29 basis points, returning 0.39%. The High Yield Bond Fund returned 2.70% for the year underperforming its custom benchmark by 12 basis points.

### Foundation Preference Funds

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Domestic Equity Fund	4.10%	3.55%	14.62%	11.35%	13.16%	6.45%	Nov-99
Domestic Equity Index	4.15%	3.06%	13.82%	11.32%	13.04%	6.30%	Nov-99
International Equity Fund	-2.40%	-3.35%	7.00%	5.36%	6.08%	4.67%	Nov-99
Int'l Equity Fund Index	-2.99%	-3.85%	8.03%	5.45%	6.23%	4.41%	Nov-99
Core Bond Fund	0.02%	-1.26%	0.39%	2.25%	2.66%	4.73%	Nov-99
Core Bond Fund Index	0.03%	-1.30%	0.10%	1.80%	2.32%	4.74%	Nov-99
High Yield Bond Fund	0.75%	0.43%	2.70%	4.36%	4.87%	6.75%	Nov-99
High Yield Bond Fund Index	0.71%	0.50%	2.82%	4.79%	4.90%	6.91%	Nov-99
Money Market Fund	0.31%	0.57%	1.02%	0.58%	0.38%	1.69%	Nov-99
Citi 3mth Treasury Bill	0.44%	0.79%	1.33%	0.64%	0.39%	1.68%	Nov-99

### Market Returns

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
S&P 500	3.43%	2.65%	14.37%	11.93%	13.42%	5.79%	Nov-99
Russell 1000	3.57%	2.85%	14.54%	11.64%	13.37%	6.12%	Nov-99
Russell 2000	7.75%	7.66%	17.57%	10.96%	12.46%	8.90%	Nov-99
MSCI ACWI ex USA	-2.61%	-3.77%	7.28%	5.07%	5.99%	4.39%	Nov-99
MSCI EAFE	-1.24%	-2.75%	6.84%	4.90%	6.44%	3.79%	Nov-99
MSCI Emerging Markets	-7.96%	-6.66%	8.20%	5.60%	5.01%	7.92%	Nov-99
Barclays Aggregate	-0.16%	-1.62%	-0.40%	1.72%	2.27%	4.81%	Nov-99
BofA Merrill US High Yield BB-B	0.66%	-0.47%	1.82%	4.94%	5.31%	6.54%	Nov-99



### Foundation Standard Funds

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Standard-Equity	1.22%	0.46%	11.20%	8.65%	10.05%	6.64%	Jan-97
<i>Standard-Equity Policy</i>	1.09%	-0.02%	10.89%	8.53%	10.05%	7.36%	Jan-97
Standard-Fixed Income	0.16%	-0.91%	0.82%	2.66%	3.08%	4.48%	Jan-97
<i>Standard-Fixed Income Policy</i>	0.16%	-0.94%	0.65%	2.37%	2.88%	5.37%	Jan-97
Standard-Conservative Balanced	0.42%	-0.49%	3.46%	4.20%	4.82%	5.48%	Dec-01
<i>Standard-Conservative Balanced Policy</i>	0.40%	-0.66%	3.19%	3.98%	4.73%	5.54%	Dec-01
Standard-Moderate Balanced	0.68%	-0.19%	5.98%	5.84%	6.84%	5.99%	Jan-97
<i>Standard-Moderate Balanced Policy</i>	0.63%	-0.42%	5.74%	5.54%	6.83%	6.74%	Jan-97
Standard-Aggressive Balanced	0.95%	0.16%	8.62%	7.12%	8.34%	6.39%	Dec-01
<i>Standard-Aggressive Balanced Policy</i>	0.87%	-0.20%	8.31%	7.07%	8.31%	6.67%	Dec-01

### Foundation Trust Funds

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Trust Fund-Income Short	0.19%	-0.97%	0.88%	2.44%	2.96%	4.33%	Jan-03
<i>Trust Fund-Income Short Policy</i>	0.10%	-1.12%	0.37%	2.08%	2.61%	4.26%	Jan-03
Trust Fund-Income Intermediate	0.53%	-0.26%	3.01%	4.16%	4.76%	6.25%	Jan-03
<i>Trust Fund-Income Intermediate Policy</i>	0.50%	-0.26%	2.93%	4.12%	4.77%	6.40%	Jan-03
Trust Fund-Income Long	0.71%	0.11%	3.47%	4.64%	5.26%	6.88%	Jan-03
<i>Trust Fund-Income Long Policy</i>	0.67%	0.18%	3.62%	4.81%	5.46%	7.32%	Jan-03
Trust Fund-Total Return Short	0.40%	-0.55%	2.66%	3.77%	4.40%	5.57%	Jan-03
<i>Trust Fund-Total Return Short Policy</i>	0.37%	-0.60%	2.51%	3.65%	4.31%	5.50%	Jan-03
Trust Fund-Total Return Intermediate	0.76%	-0.06%	6.20%	5.96%	6.84%	6.79%	Jan-03
<i>Trust Fund-Total Return Intermed. Policy</i>	0.70%	-0.24%	6.01%	5.82%	6.80%	6.86%	Jan-03
Trust Fund-Total Return Long	0.99%	0.21%	8.34%	7.22%	8.26%	7.36%	Jan-03
<i>Trust Fund-Total Return Long Policy</i>	0.91%	0.00%	8.18%	7.14%	8.33%	7.59%	Jan-03