It may seem odd to talk about abundance when our world remains shaken by this pandemic, and yet, over the past year, we’ve seen incredible generosity and support continue for the work of the church.

Our gift planning counselors often reference the story from Genesis in which Joseph interprets Pharaoh’s dream as God’s message that Egypt will have seven years of abundance followed by seven lean years. It would be quite easy to assume we are living in “lean” times, and that now is the time to fall back on the abundance we set aside in previous years.

But God is so much greater than this! Even as we struggle to overcome the pandemic, we are also living in a time of abundance. At the Foundation, we see this in the $122.7 million in planned gifts made in 2021. We also see it in the record number of ministries that are working with us to invest funds, create endowments or take other steps to set aside current blessings so as to be prepared for leaner times that may come.

In short, God’s faithful people are still seeing great abundance in their lives and proactively seeking opportunities to turn today’s blessings into future gifts to support Christ’s church here on Earth.

So, on behalf of the LCMS Foundation, we want to thank our current and past donors, as well as the ministries that chose us as an investment partner. Your faith in God’s everlasting abundance is an inspiration and your gifts and investments are truly a blessing to our church.

May God bless you and keep you healthy and safe in the days ahead.

David Fiedler
President
Russ Harms
Chairman, Board of Trustees

The LCMS Foundation exists to help LCMS members and ministries steward God’s gifts so that the abundance He provides today can fund ministry tomorrow.

Greetings in the name of our Lord and Savior, Jesus Christ!

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Gifts that were distributed during the 2021 fiscal year are the result of the Foundation’s core services in planned giving and gift administration. Some were the result of a donor generously writing a check, while others were bequests made through a donor’s estate plan. The majority of gifts were created years ago and administered by the Foundation, then distributed to ministry when the donor was called to their home in Heaven.

**Seminaries**
- 369 gifts distributed
- 2 seminaries benefitted
  - Gifts were used for Concordia Seminary in St. Louis, Missouri, and Concordia Theological Seminary in Fort Wayne, Indiana.

**Other Charities**
- 196 gifts distributed
- 162 organizations benefitted
  - Gifts were given to charities outside the LCMS at the request of donors in their estate plans or donor-advised funds.

**Universities and Colleges**
- 155 gifts distributed
- 8 institutions benefitted
  - Gifts were used to provide scholarships or other types of financial aid to students in the Concordia University System.

**LCMS Districts**
- 164 gifts distributed
- 35 districts benefitted
  - Gifts were used to help manage investments and encourage gift plans that assist in strengthening the church.

**Churches and Schools**
- 917 gifts distributed
- 646 ministries benefitted
  - Gifts were used for promoting long-term growth and outreach in congregations, elementary and high schools.

**Other LCMS Ministries**
- 815 gifts distributed
- 102 organizations benefitted
  - Gifts were given to ministries including Recognized Service Organizations such as Orphan Grain Train and Lutheran Bible Translators; and the auxiliaries Lutheran Hour Ministries, and Lutheran Women’s Missionary League.

**LCMS, Inc.**
- 522 gifts distributed
- 6 ministries benefitted
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Our school was blessed with our first gift from a donor who wanted to start an endowed scholarship fund. The LCMS Foundation helped guide us through the process of creating an investment fund that reflected the donor’s wishes and provided an opportunity for future financial growth for our school. We were so thankful to work with a trusted partner who understood the importance of incorporating our mission and vision in our financial planning.

$1.1 billion total assets under management.

Using NEPC as our investment advisor and 14 well-known, industry-leading fund managers, the LCMS Foundation stewards the investments of more than 500 LCMS ministries, including congregations, seminaries, schools, universities and Registered Service Organizations (RSOs). These ministries invest with us because we offer highly professional, low-cost investment services that quite often outperform funds managed by commercial companies.

Universities and Seminaries
8 total | $316.1M*
The Foundation is trusted by higher education organizations across the LCMS to manage their endowments or investment funds.

Churches and Schools
395 total | $130.3M
The Foundation is the investment partner for hundreds of LCMS congregations and many LCMS elementary schools.

Other LCMS Ministries
51 total | $115.1M
Dozens of LCMS ministries, including RSOs, have endowments or invest their funds with the Foundation.

The Lutheran Church—Missouri Synod
$67.9M
The LCMS Foundation is an official entity of the Synod and manages its long-term investments.

Districts
26 total | $29.1M
The majority of LCMS districts use the Foundation as their investment partner. Each year, we’re assisting more districts across the Synod.

High Schools
15 total | $16.1M
High schools often have substantial development efforts and each year more high schools are choosing the Foundation to be their investment partner.

Funds Created from Planned Gifts
$425.4M
The Foundation also manages the funds created after individual donors create gift plans that include personal endowments, trusts or donor-advised funds.

Investment Performance Summary

<table>
<thead>
<tr>
<th>FUND TYPE</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>Inception</th>
<th>Since</th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic Equity Fund</td>
<td>45.43%</td>
<td>16.84%</td>
<td>16.63%</td>
<td>7.84%</td>
<td>Nov-99</td>
</tr>
<tr>
<td>International Equity Fund</td>
<td>38.22%</td>
<td>10.47%</td>
<td>11.39%</td>
<td>5.45%</td>
<td>Nov-99</td>
</tr>
<tr>
<td>Core Bond Fund</td>
<td>1.57%</td>
<td>5.87%</td>
<td>3.60%</td>
<td>4.89%</td>
<td>Nov-99</td>
</tr>
<tr>
<td>High Yield Bond Fund</td>
<td>12.51%</td>
<td>5.99%</td>
<td>6.09%</td>
<td>6.64%</td>
<td>Nov-99</td>
</tr>
<tr>
<td>Money Market Fund</td>
<td>0.01%</td>
<td>0.92%</td>
<td>0.85%</td>
<td>1.59%</td>
<td>Nov-99</td>
</tr>
</tbody>
</table>

All performance returns are as of 6/30/2021.

*Full market value as of 6/30/2021

INVESTMENT SERVICES FOR LUTHERAN MINISTRIES
The LCMS Foundation was created in 1958 by the Lutheran Church—Missouri Synod to assist LCMS members in the creation of charitable estate plans, and to help LCMS ministries invest the assets they possess, whether received as estate gifts from members or through other sources.