

## February 2021 Bulletin Sentences

### February 7, 2021

Very few of us enjoy paying taxes. Yet Jesus, speaking to this topic once said, "Give to Caesar what is Caesar's and to God what is God's." That takes deliberate thought and careful planning. Your LCMS Foundation Gift Planning Counselor can help you begin to ask the right questions. Contact...

### February 14, 2021

The Federal Estate Tax Exemption is currently \$11.7 million for an individual and \$23.4 million for a married couple. Under those rules, most of us will not pay a federal estate tax. However, there can be state estate taxes. Predictions are that federal estate exemptions will go down drastically soon. Do you know what impact that would have on the gifts you plan to give from your estate to family and ministry? Your LCMS Foundation Gift Planning Counselor can help. Contact...

### February 21, 2021

Certain assets we hold, things like 401(k)s, IRAs or even annuities can carry a tax burden not related to a federal estate tax. These special accounts have never been taxed, and so when money is withdrawn, either in life or through inheritance, there will not be an estate tax but an *income* tax event. If you have never discussed the taxation of your assets, you may be missing an opportunity to maximize your gifts to family and ministry. Your LCMS Foundation Gift Planning Counselor can help. Contact...

### February 28, 2021

Surveys indicate that most people who give to support ministry are not highly motivated by tax issues. They are motivated by God's grace. Yet those who support the Lord's work want to be wise about the management of God's gifts and this means paying attention to the impact of taxation on the use of those gifts. Your LCMS Foundation Gift Planning Counselor can help you begin that consideration. Contact...

## February 2021 Newsletter Article

Frank and Katherine were raised to be thrifty, hard-working, God-fearing, children of God. They raised their children in the faith as well and enjoyed sharing Bible stories with their grandchildren. Frank and Katherine were known to not waste a thing, washing, and reusing disposable items, ripping off the bottom half of a piece of mail that came, to use for scrap paper. They had been diligent savers, putting a portion of weekly income into an investment account. Years ago, their advisor had directed them to put investments in annuities. Since that time, all growth on their investments had grown tax deferred. They never planned on spending any of it. They planned on giving it all to their children as inheritance. Little did they know that a large portion of that inheritance would simply be paid in taxes. An LCMS Foundation Gift Planning Counselor had presented at their church and raised the topic of wise tax planning. They brushed it off. They did not see the value. This couple that rejoiced about saving pennies at a time by reusing old things, threw away tens of thousands of dollars in taxes that could have enriched their children's inheritance or created a nice bequest to their Church, enabling more people to hear about Jesus.

We often put off such work, because it intimidates us, as we venture into topics that we have never discussed before. Yet the story of Frank and Katherine illustrates for all of us, that a few hours of conversation and planning could potentially magnify the effect of a lifetime of careful stewardship of God's gifts. Your LCMS Gift Planning Counselor can help. Contact...

## March 2021 Bulletin Sentences

### March 7, 2021

Teaching Sunday school or volunteering for an outreach event at church are activities easily connected with our Christian faith. But in your daily life, are there mundane tasks you do that seem to have nothing to do with faith, like changing a diaper, doing a load of laundry, or weeding the garden? Among those disconnected tasks can be the management of money or the planning of your estate. Your LCMS Gift Planning Counselor can help you start reconnecting again. Contact...

### March 14, 2021

In keeping the work with your estate plans connected with your life in Jesus, a starting point is to consider whether inheritance to family is an entitlement or is a plan with which to grace family members with God's gifts. That clear vision is a key point in keeping your gift plans connected with your faith. How do you see each gift conveying blessing? Your LCMS Foundation Gift Planning Counselor can help you answer these questions. Contact...

### March 21, 2021

Since all gifts in your life are really God's gifts, it is crucial to use advisors (legal, financial, tax) who will respect that connection and help you to grace the people and ministries closest to your heart. Your LCMS Foundation Gift Planning Counselor can help you formulate your gifting desires and the questions to discuss with your professional advisors so that they can help you. Contact...

### March 28, 2021

Since all gifts are first of all God's gifts, distribution of estate gifts begins with prayer, asking for God's direction for proper understanding of where His gifts are intended to go. Part of that questioning will be consideration of support of ministries that have become woven into your life as you have been blessed through them and as you serve through them. Your LCMS Foundation Gift Planning Counselor can ask you these direct questions, so that you may pray and decide. Contact...

## March 2021 Newsletter Article

You see an ad asking for volunteers to deliver to needy families some coats, hats, and gloves that have been purchased by a local charity. You volunteer to make six deliveries. At each home, the families shower you with praise for these thoughtful gifts. All day long you keep reminding them that you are only the messenger, and that the gifts really came from the charity.

In a way, this story is a true parallel to our lives as we dispense God's gifts, whether that be caring for our families, supporting ministries that share Jesus or sharing something with a neighbor who lives next door.

Since all the gifts in our lives are God's gifts, we find ourselves constantly reminding those who thank us that we are simply sharing God's things with them. We are not really being generous. We are not leaving a personal legacy. We are simply being faithful stewards with God's gifts, following through on the good works He prepared in advance for us to do, for which He prepared us with His gifts.

St. Paul wrote in Galatians 3, *"So whatever you do, whether in word or deed, DO IT ALL in the name of the Lord Jesus Christ, giving thanks to God the Father through Him."* That perspective reflects a heart captured by God's grace, intent on sharing that grace with everyone. Through His gifts God's saves with His Gospel.

If you would like to talk about giving perspectives, your LCMS Gift Planning Counselor can help. Contact...

## **April 2021 Bulletin Sentences**

### **April 4, 2021**

Why do I need an estate plan? Even as we celebrate the resurrection of Jesus today, we also know that His victory is so sweet because it gives eternal life even as our present lives here on earth are finite. An estate plan, and the gift plan that designs how God's gifts will be distributed to the family you love and the ministries you care about, begins with a face-to-face confrontation with end-of-life issues. Yet end of life is not really accurate for the child of God. Jesus said, "I am the resurrection and life...whoever lives and believes in me will by no means die, forever." Your LCMS Foundation Gift Planning Counselor can encourage you. Contact...

### **April 11, 2021**

Why do I need an estate plan? Without thoughtful preparation, discussion with legal counsel and the legal documents that flow from that process, you are leaving things "up in the air." Someone else will decide. That means a court will make your decisions for you and that judge may not care about the Christian faith, your family, or the support of Christ's kingdom. Led by God's Spirit, you can put that plan together, and it will be followed. Your LCMS Foundation Gift Planning Counselor can help you get organized and to think and pray through your goals, getting you ready to meet with legal counsel. Contact...

### **April 18, 2021**

Why do I need an estate plan? God established your authority over His gifts. You may have family for which to care. You have financial assets you need to aim for godly purposes. You have God's graceful purpose of sharing Jesus in everything you do. When the Lord calls you home, you don't want family spending endless hours in court battling over powers and assets. You want them continuing in the faith which you shared with them. Your LCMS Foundation Gift Planning Counselor can help you think about your stewardship privileges. Contact...

### **April 25, 2021**

Why do you need an estate plan, and the plan for distributing gifts through that plan? God has blessed you with relationships, with family or other loved ones, and with a connection to ministries you support today. Putting your plan together will continue that act of love toward those with whom you have been related throughout your earthly life, continually reminding them of their life in Jesus. Your LCMS Foundation Gift Planning Counselor can help you think about these relationships with which you have been blest. Contact...

## April 2021 Newsletter Article

Don and Mary recently reviewed their estate plan and their plan for gifts found within that estate plan. They reaffirmed the decisions they made ten years ago were still the best decisions for showing love to their children and grandchildren, and for supporting their congregation and other ministries that mean so much to them.

In their review, they found that they needed to clean up some beneficiary designations that had gotten out of alignment with that plan. They also found that over the last ten years, God had blessed them with even more gifts than before and that their gift plan would be even more of a blessing.

With the support of their LCMS Foundation Gift Planning Counselor, they decided to call together a family meeting. One child objected saying, "Mom and Dad, quit being so morbid." But they proceeded on with the gathering. They began by reading their family blessings. By the end of those four paragraphs, everyone had tears running down their faces, thankful for the love and faith they shared.

Then Don and Mary explained their gift plan to their family, pointing out the gifts their family would receive someday and their support for the Lord's work that always had been a hallmark of this family. Then, they prayed.

As their children and grandchildren were loading up into cars to leave, with hugs all around, great peace was upon them all and a confidence abounded. That day they had a chance to remember that life in Jesus goes on forever. Your LCMS Foundation Gift Planning Counselor can help. Contact...

## May 2021 Bulletin Sentences

### May 2, 2021

Annual physicals, going to the dentist or getting the eyes checked are things we understand that we need to do to promote good health. Most of us probably dread scheduling the appointments either because we are too busy, or we just do not like going through the process. Review of one's estate plan is something that needs this regular attention, too. Assessing the pieces to make sure that everything is in place requires a review every five to seven years. Your LCMS Foundation Gift Planning Counselor can help get you organized. Contact...

### May 9, 2021

Estate plans need review because life is not static. It changes constantly. You want to make sure that all the people you love and all the ministries you care about are actually written into your gift plan with God's gifts. Each birth of a grandchild, change in employment status or move to a new location is a trigger that it is time to review your plan. Your LCMS Foundation Gift Planning Counselor can help you verify the basic elements of your plan, getting you ready to meet with your attorney. Contact...

### May 16, 2021

Twenty years ago, you put a plan together when your list of assets was much different than it is today. Your investment advisor is different. You do not own the same accounts. You may have rolled over 401ks into an IRA. An insurance policy disappeared; another has changed status. Do you understand the significance of all those changes? Have you properly filled out beneficiary designation change forms? Your LCMS Foundation Gift Planning Counselor can help connect the dots between current assets and past plans, identifying where there may have been some drift. Contact...

### May 23, 2021

Your will or trust says that 80% of your assets will go to family and details a 20% gift to your favorite ministry. However, a review of your financial assets today shows that beneficiary designations direct 100% of the value to your spouse (as primary) or 100% to your children (as contingent or secondary). That 20% designation to ministry in your will or trust might in reality only represent 2% of your estate value: beneficiary designations trump wills or trusts. Your LCMS Foundation Gift Planning Counselor can help you see the true picture. Contact...

### May 30, 2021

Fifteen years ago, your grandchildren were in high school or college and you wanted to provide for their ongoing education. Now they are adults, working in great jobs. Might it be that today, the Lord is calling you to redirect some of those gifts planned for family to support future ministry of the Church, sharing the good news of Jesus? Would you appreciate a conversation to help you start thinking and praying about this? Your LCMS Foundation Gift Planning Counselor can help. Contact ...

## May 2021 Newsletter Article

Ben was eighty years old. He was in great shape for his age. Until fifteen years ago he had worked very hard, establishing his own business. The Lord blessed that effort with great value in that business. Upon retirement, it was time for Ben to enjoy more recreation time. He lined up four different groups with whom to golf throughout the week. His wife and he loved to gather with family and friends. In their new busy schedule of retirement, there was little energy left to review their estate plan.

Ben had always said that 25% of his assets, except for the house, would be a gift to their congregation. Eventually, Ben agreed to meet with an LCMS Foundation Gift Planning Counselor and discovered that all his financial accounts were directed by beneficiary designations that would give 100% to his wife or 100% to their son. Since the will directed that their house be given to their son, and 100% of their financial accounts would be going to their son, what was left was about \$3,500 in the checking account that would be controlled by the gifting language of their will. This successful businessman was going to give a \$750 gift to his church.

That was not what Ben wanted at all! This realization moved him to put down the golf clubs for one day to work on his plans. After items were updated, Ben commented that he was really at peace knowing that their plan was secure and in place. He rejoiced in the gift that would be going to ministry.

Are you like Ben and his wife? Is it time for a review of your plans? Your LCMS Gift Planning Counselor can help. Contact...