

## Total Return Performance Summary: TRUST FUNDS

Performance for Periods ending - **06/30/2020**

Total Return Percentages are for the period indicated. Periods longer than one year are annualized percentages.

	1 Year	3 Years	5 Years	10 Years	Inception Date	Inception Return	Unit Value	Market Value	Dividend Yield Calculation
<b>Trust Fund-Income Short</b>	<b>5.99</b>	<b>4.69</b>	<b>4.10</b>	<b>4.25</b>	<b>12/31/2002</b>	<b>4.59</b>	<b>10.284889</b>	<b>1,910,414</b>	<b>3.11%</b>
<i>Policy Index</i>	<i>7.49</i>	<i>4.96</i>	<i>4.15</i>	<i>4.00</i>	<i>12/31/2002</i>	<i>4.61</i>			
<b>Trust Fund-Income Intermediate</b>	<b>2.11</b>	<b>3.74</b>	<b>4.14</b>	<b>5.77</b>	<b>12/31/2002</b>	<b>6.01</b>	<b>10.893501</b>	<b>5,131,798</b>	<b>3.78%</b>
<i>Policy Index</i>	<i>3.08</i>	<i>4.24</i>	<i>4.43</i>	<i>5.79</i>	<i>12/31/2002</i>	<i>6.23</i>			
<b>Trust Fund-Income Long</b>	<b>1.02</b>	<b>3.35</b>	<b>4.10</b>	<b>6.32</b>	<b>12/31/2002</b>	<b>6.47</b>	<b>9.981285</b>	<b>5,197,917</b>	<b>4.39%</b>
<i>Policy Index</i>	<i>0.67</i>	<i>3.57</i>	<i>4.30</i>	<i>6.33</i>	<i>12/31/2002</i>	<i>6.88</i>			
<b>Trust Fund-Total Return Short</b>	<b>5.05</b>	<b>4.81</b>	<b>4.62</b>	<b>5.57</b>	<b>12/31/2002</b>	<b>5.61</b>	<b>10.858217</b>	<b>12,868,228</b>	<b>3.25%</b>
<i>Policy Index</i>	<i>4.83</i>	<i>4.74</i>	<i>4.53</i>	<i>5.34</i>	<i>12/31/2002</i>	<i>5.55</i>			
<b>Trust Fund-Tot. Ret. Intermediate</b>	<b>2.64</b>	<b>4.91</b>	<b>5.28</b>	<b>7.32</b>	<b>12/31/2002</b>	<b>6.50</b>	<b>13.101691</b>	<b>39,879,466</b>	<b>2.74%</b>
<i>Policy Index</i>	<i>2.31</i>	<i>4.89</i>	<i>5.22</i>	<i>7.18</i>	<i>12/31/2002</i>	<i>6.56</i>			
<b>Trust Fund-Total Return Long</b>	<b>0.31</b>	<b>4.63</b>	<b>5.44</b>	<b>8.23</b>	<b>12/31/2002</b>	<b>6.83</b>	<b>12.379048</b>	<b>60,924,692</b>	<b>2.55%</b>
<i>Policy Index</i>	<i>0.29</i>	<i>4.74</i>	<i>5.48</i>	<i>8.20</i>	<i>12/31/2002</i>	<i>7.06</i>			

Asset Allocation Target/Policy Index Composition on page 2.

All performance calculations by NEPC investment advisor. Returns are preliminary, unaudited and subject to change.

Past results are no guarantee of future performance.

Performance numbers are net of all Fund expenses but do not include those fees charged directly to your Foundation account.



## **Trust Funds Asset Allocation Target / Policy Index Composition**

### **Income Short**

90.0% Preference Fund - Core Bond/ Policy Index  
10.0% Preference Fund - High Yield Bond/ Policy Index

### **Income Intermediate**

40.0% Preference Fund - Core Bond/ Policy Index  
45.0% Preference Fund - High Yield Bond/ Policy Index  
8.3% Preference Fund - Domestic Equity/ Policy Index  
6.7% Preference Fund - International Equity/ Policy Index

### **Income Long**

15.0% Preference Fund - Core Bond/ Policy Index  
70.0% Preference Fund - High Yield Bond/ Policy Index  
8.3% Preference Fund - Domestic Equity/ Policy Index  
6.7% Preference Fund - International Equity/ Policy Index

### **Total Return Short**

58.5% Preference Fund - Core Bond/ Policy Index  
25.5% Preference Fund - High Yield Bond/ Policy Index  
8.8% Preference Fund - Domestic Equity/ Policy Index  
7.2% Preference Fund - International Equity/ Policy Index

### **Total Return Intermediate**

30.0% Preference Fund - Core Bond/ Policy Index  
20.0% Preference Fund - High Yield Bond/ Policy Index  
27.5% Preference Fund - Domestic Equity/ Policy Index  
22.5% Preference Fund - International Equity/ Policy Index

### **Total Return Long**

10.0% Preference Fund - Core Bond/ Policy Index  
20.0% Preference Fund - High Yield Bond/ Policy Index  
38.5% Preference Fund - Domestic Equity/ Policy Index  
31.5% Preference Fund - International Equity/ Policy Index

