



Press release

Paris, le 23 07 2020

AM Best affirms CCR and CCR Re credit ratings

AM BEST affirms the A+ (“Superior”) Financial Strength Rating of CCR and the A (“Excellent”) Financial Strength Rating of CCR Re. The outlooks of both companies remain stable.

The rating agency underlined again the quality of their balance sheet strength. AM BEST also noted the prudent reserving policy, the liquidity and high quality of CCR Re's investment portfolio, as well as CCR Re reinsurance business profitability.

AM BEST finally highlighted that CCR RE's standalone financial flexibility improved with the issuance of EUR 300 million of subordinated debt earlier this month.

"The solid CCR and CCR Re ratings confirm the relevance of the healthy and balanced growth strategy deployed since 2016 particularly at this time of uncertainty" said Bertrand Labilloy, Chairman and CEO of CCR Re.

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