

Cyber Suite Claims: Manufacturers



Keep Your Business Safe: Manufacturing

Many manufacturing businesses don't realize their cyber exposure until it's too late. 39% of cyberattacks in 2016 were against businesses in the manufacturing sector. With Alaska National's Cyber Suite coverage, keep your business protected from a full range of cyber incidents.

Manufacturing

At one manufacturing business, an employee inadvertently downloaded a ransomware virus while browsing the internet. No remote access was detected, and their lack of security awareness and unsafe online habits opened the door to a ransomware attack.

Business Impact

The attack brought down the manufacturer's system and halted operations. While no ransom was paid, the attack was costly. An IT provider had to rebuild two of the company's servers and five workstations from scratch.

Cost

Costs associated with cyber attacks can be crippling for any business. Cyber Suite coverage was able to mitigate some of the losses for the manufacturer:

Restore the manufacturer's data	\$5,000
System restoration	\$7,000
Data recreation	\$1,000
Business income loss	\$8,500
Total Cost	\$22,000

This information is provided as a general overview. Actual coverage and services may vary and is subject to policy language as issued. Coverage is underwritten by CopperPoint Insurance Company, or one of its whollyowned insurance companies, and is limited to the states where licensed. California policies are underwritten by Pacific Compensation Insurance Company and Alaska National Insurance Company.

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Fast Facts

53% of US businesses were cyber attacked in the past year.

38% of victims spent \$50,000 or more responding to cyber attacks.

Employees and vendors are the biggest cyber security weakness for small and midsized businesses.

We have a team available to help, 24/7 at 1-888-HSB-LOSS.

To learn more about Cyber Suite contact your Underwriter today.

*All statistics from Zogby Analytics study sponsored by HSB

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