



CopperPoint | Alaska National | PacificComp

Important Update

Dear Valued Agency/Broker Partners,

I'm pleased to share the [CopperPoint Insurance Companies 2019 Annual Report](#) with you.



Marc Schmittlein
President & CEO

Before you take a look at our overall performance for 2019, I want to acknowledge the challenges we are all confronting with the COVID-19 pandemic. In every state, city, town and village we operate in with you and your employees, we are facing hardships as a business community. And we all see the personal hardships with employee furloughs and layoffs and immense pressures for you, our independent agents and brokers, on falling revenues and rising expenses.

My wish for all is continued safety and health as we open our states again and that you take comfort that the CopperPoint Family of Insurance Companies is here for you and your customers today, tomorrow and into the future. We will all work to see this great country rebuild, get safer and healthier and grow stronger from this challenge we face together.

"Our Journey of Growth" is this year's annual report theme as we continued to advance our vision and continue our journey of expansion, diversification, profit and partnership in 2019.

CopperPoint is in a strong position to meet the evolving needs of our agents/brokers and customers. We have grown from a single state, single product insurance company to a western-based super regional commercial insurance company. I am very proud of all that we have achieved together. 2019 was an incredible year, with strong results that demonstrate our financial strength and stability:

- \$4.8 billion in assets, \$1.4 billion in surplus, \$668 million in premium and a combined ratio of 99.4%
- Welcomed Alaska National Insurance Company to the CopperPoint Family
- AM Best upgraded CopperPoint and Pacific Compensation to "A" (Excellent) and reaffirmed Alaska National's "A" (Excellent)
- Strengthened our value proposition through four core pillars: service leadership, business partnerships, community giving, talent and expertise.

The power of mutually aligned partnerships is the foundation of our success. Thank you for your business and the trust you have placed with us. As we continue our journey of growth, our partnerships will remain a priority, ensuring our relationship way of doing business continues with local agents and brokers, local services and local insureds in all customer segments, small, medium and large.

We look forward to the future with optimism and strength as we continue our journey together. I hope you enjoy our [2019 Annual Report](#).

Sincerely,

MARC SCHMITTLEIN
President & CEO, CopperPoint Insurance Companies

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