



Equipment & Technology | Breakdown Coverage



Alaska National provides the coverage businesses expect and need

Equipment breakdown insurance provides coverage for loss caused by mechanical or electrical breakdown. Our coverage goes even further, and covers loss related to technology-related failures.

Advancements in technology have permeated nearly all facets of business. Microelectronics are found in virtually all equipment, business critical data is increasingly reliant on cloud computing, and, the internet has evolved into a utility that is as mission-critical as the electrical grid.

Alaska National provides traditional equipment breakdown coverage, plus:

Microelectronics Coverage

Microelectronics coverage covers failures when physical damage is not detectable or failures when firmware is replaced. Coverage is triggered when covered equipment suddenly stops functioning and replacing that equipment or a part containing electronic circuitry restores functionality.

is a covered service interruption. Coverage applies to data on the policyholder's own equipment and data they store in the cloud, when there is a covered service interruption at the cloud provider.

Cloud Computing Service Interruption

Cloud computing services are within our service interruption coverage. This pays for data research, repair and restoration services, lost business income and extra expense when a policyholder's service provider experiences an outage due to equipment breakdown.

Expanded Off-Premises Coverage

Our off-premises coverage includes business income, extra expense and data restoration in addition to property damage.

Data Restoration

Data can also be lost when there is a service interruption, such as a loss of electrical power. In response we've added data restoration coverage for data lost when there

Public Relations Coverage

Coverage for public relations service when an equipment breakdown poses a risk to a business's good standing.

Find Out More

For more information about Equipment & Technology Breakdown Coverage contact your Alaska National Underwriter.