



## 15 Must-have features for an effective e-Procurement solution

A checklist of features you need in an e-Procurement solution to achieve business spend management success.

- Is the system **easy-to-use, mobile and rapidly deployed**? Time-to-value and **user adoption** are key to the success of any spend management software investment.
- Does the system provide **email notifications, in-app alerts, document uploads and multi-device mobility** for remote requisitioning, approvals and compliance checks?
- Does the system **replace manual, email and paper-based processes** with automated workflows?
- Does the system route requests through **automated approval workflows** with spend thresholds and **multi-level escalation**?
- Can you access **real-time budgets, track spend and projects** against budgets, and report on budget vs actuals?
- Does the system **enable active policy management, budget adherence and internal controls for** improved auditability?
- Does the system allow transactional risk to be measured and acted on? **Audit trails, risk analytics and budget insight at decision points** drive accountability and change spending behavior.
- Can it manage supplier take-on and ensure that **purchasing only occurs with contracted suppliers** that offer the best value to drive more spend under management?



Does the solution support **electronic invoice capture, approval and 3-way matching capabilities** that reduce risk and improve accuracy?



Does the system **save valuable time and free-up resources** from admin-intensive processes to focus on more strategic initiatives?



Can you host **internal catalogs and punch out to vendor catalogs** for secure purchasing efficiency with approved suppliers?



Does the system **reduce procurement cycle times and increase the number of approved purchase orders** that are accurately processed and reconciled?



Does the system provide **visibility of processes, spend analysis, business intelligence** and reporting capabilities?



Does the system support **on-premise and cloud integrations** for seamless procure-to-pay efficiency?



Does the system **reduce costs, curb overspending and eliminate rogue / maverick spending**?

Level up your spend management with a comprehensive cloud solution and intuitive UI that drives organization-wide adoption.

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