Developing a FISCAL STRATEGY to support a more EQUITABLE PRENATAL TO FIVE SYSTEM

June 25, 2020

P►5 Fiscal Strategies



O2 Comprehensive Approach to Fiscal Strategies

Content





Poll

What is your primary role in fiscal strategies work?

- Advocate
- Responsible for funding administration
- Responsible for program administration
- Implement programming (recipient of funding)
- Elected official

What fiscal strategies tools have you used in this work?

- Mapping (revenue/funding)
- Mapping (funding mechanism/administration)
- Cost modeling
- Return on investment analysis
- Economic impact analysis
- Equity impact analysis tool
- Landscape analysis of governance models



Welcome

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Prenatal to Five Fiscal Strategies?

Why this work? Why now?



Strength in Numbers

States Represented

47 states and territories Nearly 70% of states have at least 5 people registered

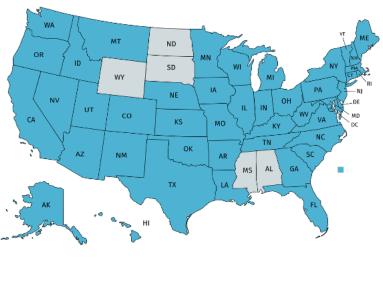
Roles

Advocates, researchers, policy analysts, data analysts, leaders, providers, CCR&Rs, economists, business analysts, and many more.

Sectors

Policy, research, data

State, community, program administration Community agencies, early learning councils Philanthropy, business, finance







Comprehensive Approach to Fiscal Strategies

Working Differently





Comprehensive Approach needs to:

Expand the pie

Push thinking that is beyond how you normally work

Reimagine how you think about funding and who you work with

Move from reactive and protective

Fiscal Vision and Agenda

Why?

Decisions impact all ages Opportunity to align efforts/quality approaches Leverage across sectors and ages Address unproductive competition







Principles



A system that...

- works for all children and ensures that programming reaches and positively impacts those children farthest from opportunity;
- > is fair to providers and supports their developing capacity for quality implementation;
- uses public resources wisely and efficiently, augmenting private resources from those families who can afford it;
- > acknowledges embedded societal inequities and implements changes to remediate inequity;
- compensates the workforce at a level that allows for financial stability and acknowledges their significant impact on child development;
- supports the entirety of a child's experiences before entering kindergarten, including prenatal supports for expectant mothers.



How?

Big picture thinking

Systems approach to financing prenatal to five, using data and the actual cost of the quality

Identifies and remediates structural and institutional inequities

Strategy and action for necessary change

New and additional funding





Fiscal Strategies Work: Partnering on the Solution





Thinking and Planning

Vision, Principles, Strategic frame development Multi-part facilitation content

Landscape analysis of fiscal tools



Engagement

Stakeholder interviews

Think tank discussions

Support

Developing resources

Engaging field voices in necessary supports

Action

Engaging in the work

State and community technical assistance

Connect

Share your immediate reaction

Interested in this work?

Sense of readiness or urgency to engage in this approach?



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Thank You

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