



# Tabula iTraxx IG Bond UCITS ETF (EUR) - Distributing

Liquidity-focused European corporate bond exposure

Net Asset Value: EUR 93.096

30 April 2022

Capital is at risk. The value of your investment may go down as well as up and you may not get back the amount you invested.

Investors should read the key risks section of this document, Key Investor Information Document and Prospectus prior to investing.

TTRX Borsa Italiana	EUR 24.1m AuM
TABX Xetra	0.19% Ongoing charge

## Index information

Index:	iBoxx iTraxx Europe Bond Index
Index provider:	IHS Markit
Bloomberg index ticker:	IBXITX1 Index

## Fund information

Replication:	Direct with sampling
Issuer:	Tabula ICAV
Investment manager:	Tabula Investment Management Ltd
Administration:	HSBC Continental Europe
Custody:	HSBC France (HBFR) Dublin Branch
Fund inception:	06 January 2020
Share class inception:	06 January 2020
Income treatment:	Distributing; Semi-annual
Domicile:	Ireland
Base currency:	EUR
Share class currency:	EUR
ISIN:	IE00BL6XZW69
UK distributor/reporting status:	Yes
ISA & SIPP eligible:	Yes
Registered countries:	AT, DE, DK, ES, FI, FR, IT, IE, LU, NL, NO, PT, SE, UK



## Investment objective

The Tabula iTraxx IG Bond UCITS ETF (EUR) - Distributing aims to track the iBoxx iTraxx Europe Bond Index (the Index), less fees and expenses.

## About the index

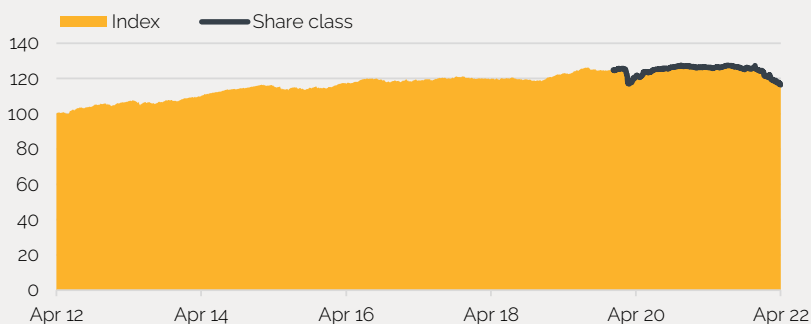
The Index aims to provide corporate bond exposure that closely reflects iTraxx Europe, a liquid and widely-used credit benchmark comprising 125 European investment grade entities. The Index selects up to three bonds for each entity in the current series of iTraxx Europe. It includes EUR-denominated bonds with minimum outstanding of EUR 500 million and 3-7 years to maturity (extended to 1-10y if an entity has no bonds in the 3-7y range).

The entities of the Index are reviewed and rebalanced in March and September in line with the iTraxx Europe. Bonds are weighted such that each entity has equal notional weighting and the Index has an average maturity of 5 years. Due to the bond selection criteria, the Index may not include all entities in iTraxx Europe. On a monthly basis the index may be rebalanced to accommodate to any criteria violations of the bonds.

## Investment process

The Fund invests in a portfolio of corporate bonds that, as far as practicable, reflects the composition of the Index.

## Performance



	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22
Share class:	n/a	n/a	n/a	6.9%	-5.8%
Index:	1.1%	1.9%	-3.8%	7.3%	-5.4%

	YTD	1m	1y	3y (ann.)	5y (ann.)	Since fund inc.	Since share class inc.	Volatility	Sharpe Ratio
Share class:	-7.0%	-2.1%	-7.7%	n/a	n/a	-2.9%	-2.9%	n/a	n/a
Index:	-6.9%	-2.2%	-7.5%	-1.7%	-0.4%	-2.9%	-2.9%	3.9%	0.05

Data: Tabula IM/IHS Markit, 30 April 2022. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Volatility and Sharpe ratio are calculated over 5-years.

The figures shown relate to past performance. Past performance is not a reliable indicator of future results.

## Fund Composition

### Key metrics

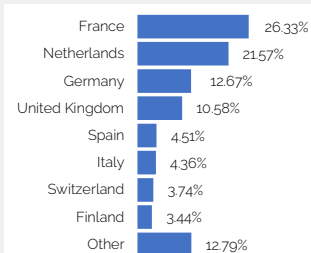
No. of bonds:	98
No. of issuers:	92
Average duration (yrs):	4.70
Average maturity (yrs):	4.95
Yield to maturity:	1.97%
Average credit rating:	BBB

For fund holdings, please visit [tabulaim.com](http://tabulaim.com)

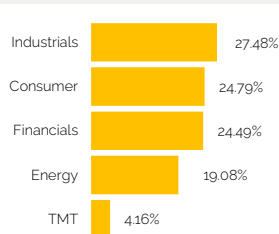
Data: Tabula IM/HIS Mar, 01 May 2022.

Note that sector weight excludes cash or cash-like securities. Yield and duration are based on post month-end rebalance values.

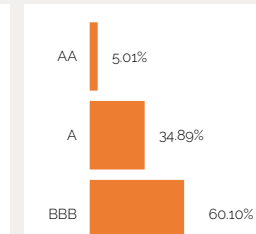
### Credit exposure - country



### Credit exposure - sector



### Credit exposure - rating



## Listing Information

Exchange:	Xetra	Borsa Italiana
Trading hours:	0900 to 1730 CET	0900 to 1730 CET
Trading currency:	EUR	EUR
Exchange ticker:	TABX	TTRX
Bloomberg ticker:	TABX GY	TTRX IM
RIC:	TABX.DE	TTRX.MI
SEDOL/VALOR:	BKRWTL2	-
WKN:	A2PW5L	A2PW5L

## Recent distribution

Announcement date:	13 December 2021
Ex-date:	20 December 2021
Record date:	21 December 2021
Payment date:	10 January 2022
Distribution per share:	0.1034
Distribution frequency:	Semi-annual

## Key risks

- No capital protection: The value of your investment may go down as well as up and you may not get back the amount you invested.
- Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.
- Counterparty risk: The Sub-Fund may incur losses if an institution providing services such as safekeeping of assets or acting as a derivatives counterparty becomes insolvent.
- Credit risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Sub-Fund when due.

## Important information

This document is issued by Tabula Investment Management Limited ("Tabula"), on behalf of Tabula ICAV, an umbrella Irish collective asset-management vehicle incorporated in Ireland, authorised and regulated by the Financial Conduct Authority ("FCA"). Tabula is a private limited company registered in England and Wales (Registered no. 11286661). Registered address: 10 Norwich Street, London EC4A 1BD. Business address: 6th Floor, 55 Strand, London WC2N 5LR. The Tabula iTraxx IG Bond UCITS ETF (EUR) - Distributing (the "Fund") referenced in this document is a sub-fund of Tabula ICAV, an open-ended investment company with variable capital and segregated liability between its sub-funds, organised under the laws of Ireland and authorised by the Central Bank of Ireland.

In certain EU jurisdictions this document is issued on behalf of KBA Investments Limited ("KBA"). KBA is licensed in terms of the Investment Services Act (Cap 370) as an Investment Firm and regulated by the Malta Financial Services Authority (Authorisation ID KIL2-IF-16174). KBA Investments Limited ("KBA") is distributor for all funds under the Tabula ICAV umbrella. Registered Office: Trident Park, Notabile Gardens, No 2 - Level 3, Zone 2, Central Business District, Birkirkara, Malta. Registered in Malta No. C97015. A list of EU jurisdictions where KBA acts as distributor is available at [www.mfsa.mt/financial-services-registry/](http://www.mfsa.mt/financial-services-registry/). For details please contact [IR@tabulagroup.com](mailto:IR@tabulagroup.com)

This is a marketing communication. It is not investment advice and is not an offer to sell or solicitation of an offer to buy any investment. Any decision to invest should be based solely on the Prospectus, Key Investor Information Document (KIID) and the latest half-yearly and/or annual report, available from your broker, financial advisor or at [tabulagroup.com](http://tabulagroup.com). This document is for Professional Clients (as defined by the FCA or MiFID Rules) and Qualified Investors only and should not be relied upon by any other persons. It is not for persons who are resident in the United States, Canada or any province or territory thereof, or in any other jurisdiction where the Fund is not authorised or registered for distribution. This document is for Professional Clients (as defined by the FCA or MiFID Rules) and Qualified Investors only and should not be relied upon by any other persons. It is not for persons who are resident in the United States, Canada or any province or territory thereof, or in any other jurisdiction where the Fund is not authorised or registered for distribution. You should satisfy yourself as to the full observance of the laws of any country that might be relevant to the subscription, purchase, holding, exchange, redemption or disposal of any investment. Tabula has not considered the suitability of this investment against your individual needs and risk tolerance. No provider of information presented here, including index and ratings information, is liable for damages or losses arising from use of their information or for any losses relating to the accuracy, or completeness of such information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. The information in this document, especially as regards portfolio construction and parameter, reflects the current thinking of Tabula, and may be changed without further notice to you and should not be relied on for investment decisions. Investment in the products mentioned in this document may not be suitable for all investors. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The price of the investments may go up or down and the investor you may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. We remind you that the levels and bases of, and reliefs from, taxation may change. In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within.

Benchmark source: iBoxx iTraxx Europe Bond Index referenced herein is the property of Markit Indices Limited and is used under licence.

© 2022 Tabula Investment Management Limited