

OptiFunder named to HousingWire's 2021 Tech100 List

St. Louis, MO - 3/11/21 - For the second year in a row, OptiFunder[®] is recognized as one of the top 100 most innovative companies serving the mortgage and real estate industries.

OptiFunder, the industry's only warehouse management system built for independent mortgage bankers, was named to HousingWire's Tech100 list for the second year in a row. The award recognizes companies and solutions that are revolutionizing the mortgage process – from origination to closing, and servicing to secondary markets. These companies are truly leading the way toward a more innovative and efficient housing market.

OptiFunder's Warehouse Management System (WMS) empowers mortgage lenders with multiple warehouse relationships to automate and optimize the entire warehouse lifecycle from initial funding request through final settlement.

"Today's independent mortgage bankers understand warehouse lines of credit are the lifeblood of their business but, from the originator's point of view, managing multiple warehouse facilities has always been inefficient, costly, and slow," said Brian Abbott, OptiFunder's Chief Operating Officer. "Particularly now, after the year of unprecedented volume our industry has experienced, mortgage lenders and their warehouse partners are leveraging OptiFunder to achieve greater scalability. We are pleased to receive this recognition from HousingWire and humbled to see the industry recognizing our platform's capabilities for the second year in a row."

The Warehouse Management System (WMS) revolutionizes the way mortgage lenders fund loans by leveraging AI and machine learning algorithms to produce warehouse decisions that lower expense and maximize interest spread. Its fully configurable automation platform generates funding requests to over 35 warehouse lenders and completes the warehouse lifecycle by automatically processing purchase advice statements from investors at time of settlement. These efficiency gains offer instant ROI while also reducing risk imposed by errors in manual processing.

"After the uncertainty and unpredictability of last year, we expected a greater adoption of technology. However, these 100 real estate and mortgage companies took digital disruption to a whole new level and propelled a complete digital revolution, leaving a digital legacy that will impact borrowers, clients and companies for years to come," said Brenda Nath, HousingWire's HW+ Managing Editor. "Knowing what these companies were able to navigate and overcome, we're excited to announce this year's list of the most innovative technology companies serving the mortgage and real estate industries."

For more information or a demo of the Warehouse Management System, visit www.OptiFunder.com.



ABOUT OPTIFUNDER

OptiFunder is a fully integrated and automated Warehouse Management System for mortgage originators. OptiFunder developed a patented optimization algorithm to optimize where originators fund every loan to achieve the best financial performance. Additionally, OptiFunder automates the submission of data and documents to the warehouse lender, providing a fully integrated solution for the mortgage origination process from funding through settlement and sale to the secondary markets. Visit www.OptiFunder.com to learn more.

ABOUT HOUSINGWIRE

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