

A background image showing a group of students in a library or study hall. They are sitting at a table, looking at a laptop screen, with bookshelves filled with books in the background.

Financing your education with an Income Share Agreement

What is an Income Share Agreement (ISA)?

An ISA contract is an agreement between you and Byte Academy, and provides for Byte Academy to finance the entirety of your course without the normal hardship and hassle of student loans. In return, once you have successfully graduated from Byte Academy, you agree to pay 15% of your pre-tax income to the school for 3 years. You only pay when you are employed and earning above \$40,000 per year. Unlike with student loans where interest rates can lead to repayments of double or triple the principle borrowed, with an ISA, you'll never pay more than the predetermined cap. An ISA is truly a partnership between you and Byte Academy. It ties our success to your success.

Why is Byte Academy offering ISAs?

Just as Byte Academy is advancing education, we are also improving how students go about accessing their education. Byte Academy's programs are designed to get great students like you into the workforce quickly and affordably. We believe our reputation should not be limited to the instruction we provide but also to how we enable you to finance your education. By offering ISAs to our students, we are investing in you and aligning our success with your success, not only throughout the course but after graduation as well. ISA financing is just another measure of Byte Academy's firm belief in the first-class quality of the education we offer and our students' outcomes.

How do ISAs compare to private loans for tuition financing?

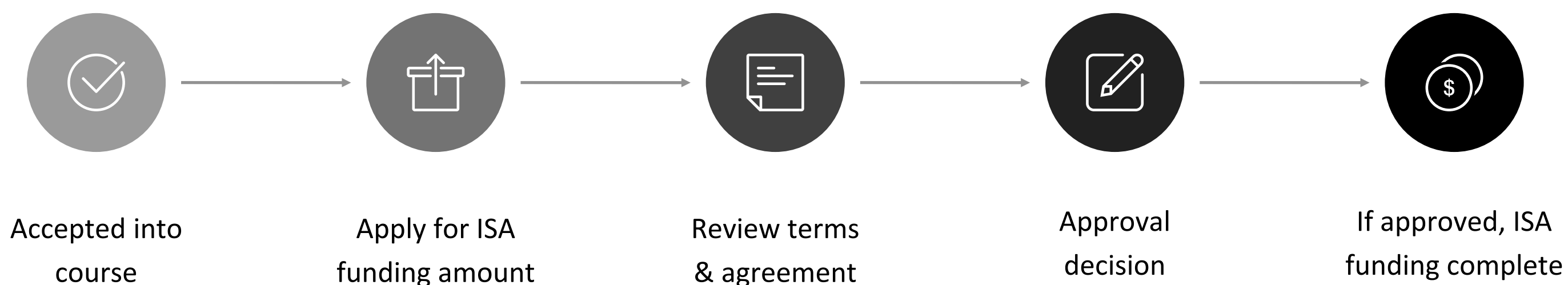
	Income Share Agreement	Private Student Loan
Payment Timing	Monthly payments begin post-program when your earnings exceed the \$40K threshold; monthly payments stop if earnings go below \$40K.	Varies by lender: typically monthly interest-only payments while in-program; full principal + interest monthly repayment starts post-program, regardless of your earnings / employment.
Payment Amount	Payment varies based on your income; if you earn less than \$40K, no payment is due.	Payment is fixed based on amount borrowed and interest rate of loan, regardless of earnings.
Financing Terms	If approved, same terms regardless of credit score.	If approved, interest rates vary based on credit score.
Cosigner Requirement	No cosigner required.	Often require a cosigner based on credit history.
Overall cost of ISA vs. private loan	Your earnings determine the cost of ISA repayments, while loan payments are generally fixed - if you earn a low salary your ISA repayments are likely less expensive than a private loan, whereas with a higher salary your ISA repayments may be more expensive.	

How Does an Income Share Agreement Work?

Byte Academy has partnered with **Leif**, a technology company that partners with schools on ISA programs. Your ISA contract is between you and Byte Academy, but Leif's platform helps ensure seamless signup and ongoing communications for your ISA financing. If you choose to finance your education with an ISA, Byte Academy's admissions counselors will help guide you through the process of applying through Leif's platform.



Ready for Byte Academy to be your education partner?
It's easy to apply for an ISA and jumpstart your future today.



To apply for ISA financing, or to learn more
please visit byteacademy.co/financial-aid

