

AuctionsPlus weekly sheep & lambs summary - w/e Friday 11th June 2021

A 6 % increase in supply this week was registered for exclusive AuctionsPlus sheep and lamb listings, totaling 69,940 head – the second consecutive week of increased throughput. Prices fluctuated heavily, as supply and quality impacted prices. Joined ewes witnessed price increases across the majority of the indictive categories, while lambs reported an overall cheaper trend. Despite the cheaper market, clearance remained robust through the lamb categories, as reports of good rain across the eastern states helped fuel buyer demand.

Lamb categories as reported saw a cheaper trends overall, with only two categories reporting price increases - Merino ewe lambs and Shedding breed lambs. Merino ewe lambs averaged \$199 for the healthy 4,710 head offered – achieving a 67% clearance and increasing \$24/head on last week. Shedding breed lambs continue to be highly sought after, once again increasing in price for their third consecutive week. At a 97% clearance rate for the 1,289 head offered, the category increased \$14 from last week, to average \$315/head.

Composite/other breed lambs saw a jump in listings this week, with 4,020 head offered. The larger offering resulted in a decline in prices, indicated by the \$125 fall from last week, to average \$176/head. Crossbred lambs also reported cheaper trends, decreasing \$38, to average \$155/head. Despite the lower prices, clearance remained strong through the crossbred lines with 90% achieved for the 4,732 head on offer.

25,000 head of joined ewes were offered this week, with the majority of those being offered as SIL Merino ewes. Prices moved substantially for some categories, with 5 of the 8 joined categories increasing in price this week. SM shedding breed ewes increased \$129 for the 1,103 head offered – achieving an 87% clearance rate and averaging \$419/head. This was largely influenced by a line of 11 station mated Australian White ewes from Temora NSW, which sold for \$620/head. These ewes were 10 – 11 months of age, averaged 82kg liveweight and joined to Australian White stud rams.

SIL Merino ewes were once again in large supply with 12,503 head offered, and despite decreasing \$18 on last week, the category averaged \$261/head and achieved a strong 76% clearance rate. SIL first cross ewes also decreased from last week, falling \$4 to average \$308/head for the 4,963 head on offer.

NSM lines this week largely fell in value, with only one indicative category reporting dearer trends. Merino ewe hoggets increased by \$13 to average \$212 for the tight 745 head on offer. NSM shedding breed ewes and Merino ewes both fell in value this week, largely due to only one 1 line selling for each category.

NOTE: Prices as at 5pm, Thursday 10th June, 2021

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head						actual ¢/kg lwt		
Lambs	A									
crossbreds	4,732	88	203	155	-38	90%	340	564	416	-1
Merino wethers	18,460	100	164	135	-3	68%	294	400	343	-24
first cross ewe	1,858	132	291	224	-55	67%	405	690	563	17
Merino ewe	4,710	125	245	199	24	67%	361	528	451	-49
shedding breeds	1,289	200	401	315	14	97%	437	1596	918	229
composite/other breeds	4,020	130	201	176	-125	67%	405	496	454	24
Sheep										
Merino Ewes and Lambs	1,908	189	316	281	-6	97%	372	512	444	-27
Ewes and Lambs (Mixed)	245	301	425	363	42	100%	563	867	715	213
Merino Wethers	2,938	135	160	147	-21	64%	262	321	284	-23
Joined Ewes										
SIL Merino ewes	12,503	167	383	261	-18	76%	272	731	448	-18
SM Merino ewes	1,104	235	260	248	83	64%	404	516	460	169
SIL first cross ewe	4,963	190	400	308	-4	40%	305	647	467	-78
SM first cross ewe	212	285	285	285	23	35%	533	533	533	39
SIL Composite/other breeds	4,447	181	370	254	1	72%	315	586	392	-9
SM composite/other breeds	468	182	182	182	-48	27%	428	428	428	-52
SIL Shedding breed	513	320	461	396	28	76%	474	553	521	-132
SM Shedding breed	1,103	276	620	419	129	87%	360	1030	604	45
Non Station Mated (NSM)										
Merino hogget ewes	745	180	243	212	13	42%	327	535	431	70
Merino ewes	259	170	170	170	-41	39%	249	249	249	-98
first cross ewes	2,850	272	303	292		19%	351	542	415	
shedding breed ewes	53	195	195	195	-75	100%	331	331	331	-96