



## By Zoë Macfarlan

The national wool offering increased to 50,836 bales this week at physical selling centres, with prices also rising. There was a 4c rise recorded on Tuesday, a 19c jump on Wednesday, and a further 7c increase on Thursday – closing out the selling week at 1,342c/kg. Despite the increase in bales offered, demand was robust, with a 6.6% pass in rate for the week. The Northern selling centre experienced the largest increase this week, up 24c, to close out at 1,421c/kg on Wednesday. As prices continue to steadily increase, Australian wool production appears to be bouncing back with a predicted 2.1% rise in shorn wool production from 2020. The physical markets saw medium and broader wool types gain interest, which was also reflected on the AuctionsPlus offer board where  $18\mu$  to  $20\mu$  micron wool accounted for 49% of sales. While Chinese orders were pending, there was enough interest from other international buyers to stimulate competition in the Australian market.

## Online Offer Board Results

The AuctionsPlus online offer board experienced a boost this week with 1,108 bales sold for the period, an increase of 904 bales. 64 bales of  $15\mu$  micron wool were sold this week, to a top of 2,070c/kg greasy, or 2,875c/kg dry.  $16\mu$  micron wool was in high demand with 120 bales sold, topping at 1,835c/kg greasy, or 2,503c/kg dry. The top priced lot online for the week was 2 bales of  $14.9\mu$  micron Australian Superfine SUPAAAFINE wool selling for 2,115c/kg greasy or 3,019c/kg dry. This "CURRAWONG/TYO/ASWGA AB/299" branded lot was 79mm in length, has 0.3% vegetable matter and was offered by Nutrien Ag Solutions – Victoria.

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