



AuctionsPlus sheep and lamb weekly summary - w/e April 30, 2021

The online market for sheep and lambs was largely softer this week, despite a contraction in supplies, with offerings back 19% on the previous week, to 72,964 head. The very dry April appears to have crimped some of the buyer enthusiasm, with the clearance rates for ewe lambs and breeding lines patchy, especially for NSM merino ewes.

However, as has been the case in previous weeks, many transactions are expected to be finalised post the 5pm Thursday cut-off for this summary – as the dance between bids and offers continues. This is especially expected to be the case for the NSM Merino category, which had lots of interest and registered bidders this week, but only a 15% initial clearance rate, from the 3,697 head offered. With the first substantial rain since late March forecast for next week, restocker demand may rebound next week, with confidence also boosted by this week's favorable three-month rainfall outlook from the Bureau of Meteorology.

Across the main lamb categories this week, the largest offerings were for Merino wether lambs, with an 84% clearance rate for the 14,843 head offered. Merino wether lambs edged \$1 higher on last week, to \$145/head. The only other lamb category to increase was for crossbred lambs, up \$8, to average \$166/head – with a 70% clearance rate for the 4,894 head offered.

First cross ewe lambs declined \$8 this week, to average \$242/head, while Merino ewe lambs and shedding breeds declined \$29 and \$79 on last week, to average \$170 and \$242/head, respectively.

For the sheep categories, prices were mostly cheaper, with all the joined ewe prices averaging lower on the previous week. SIL Merino ewes averaged \$6 cheaper, at \$252/head, with a 67% clearance rate for the 10,384 head offered. Like the NSM Merino ewe category, the clearance rate for SIL first cross ewes was well back on the previous week, at only 26% for the 4,079 head presented – averaging \$2 lower for the week, at \$309/head.

SM Merino ewes averaged \$25 cheaper, at \$196/head, with a 48% clearance rate for the 3,279 head offered. An indicative line of 268 SM Merino ewes, out of Central West NSW, averaging 62kg liveweight and 5-6-years-old sold to \$204/head – equating to 741.8c/kg dressed.

NOTE: Prices as at 5pm Thursday 29th April, 2021.

For more categories, please go to:

Sheep Averages 27/04/2021

| Classification | Offered | Low | High | Average | Change | Clearance | Low | High | Average | Change | |
|-------------------------|---------|---------|-------|---------|--------|-----------|-----|-----------------|---------|--------|--|
| | | \$/head | | | | | | actual ¢/kg lwt | | | |
| Lambs | | | | | | | | | | | |
| Crossbreds | 4,894 | 146 | 197 | 166 | 8 | 70% | 329 | 437 | 400 | -38 | |
| Merino wethers | 14,843 | 125 | 169 | 145 | 1 | 84% | 319 | 442 | 373 | -3 | |
| first cross ewe | 6,368 | 130 | 353 | 242 | -8 | 58% | 364 | 645 | 507 | -48 | |
| Merino ewe | 5,556 | 127 | 225 | 170 | -29 | 59% | 366 | 533 | 455 | -61 | |
| Shedding breeds | 3,839 | 143 | 392.5 | 242 | -79 | 91% | 397 | 977 | 582 | -169 | |
| Composite/other breeds | 6,621 | 115 | 260 | 185 | 11 | 74% | 372 | 663 | 483 | 56 | |
| Sheep | | | | | | | | | | | |
| Merino Ewes and Lambs | 419 | 250 | 301 | 276 | -7 | 100% | 480 | 493 | 486 | -29 | |
| Merino Wethers | 719 | 170 | 170 | 170 | 24 | 30% | 350 | 350 | 350 | 21 | |
| Joined Ewes | | | | | | | | | | | |
| SIL Merino ewes | 10,384 | 205 | 315 | 252 | -6 | 67% | 290 | 552 | 408 | -27 | |
| SM Merino ewes | 3,279 | 154 | 260 | 196 | -25 | 48% | 306 | 520 | 375 | 35 | |
| SIL first cross ewe | 4,079 | 180 | 395 | 309 | -2 | 26% | 248 | 637 | 476 | -28 | |
| SM first cross ewes | 87 | 301 | 301 | 301 | -33 | 100% | 453 | 453 | 453 | -264 | |
| Non Station Mated (NSM) | | | | | | | | | | | |
| Merino hogget ewes | 1,274 | 180 | 239 | 206 | 26 | 51% | 342 | 452 | 391 | 32 | |
| Merino ewes | 3,697 | 135 | 145 | 140 | -61 | 15% | 256 | 264 | 260 | -144 | |
| first cross ewe | 293 | 320 | 320 | 320 | 66 | 41% | 385 | 385 | 385 | -29 | |
| composite/other breeds | 3,265 | 215 | 310 | 265 | -1 | 88% | 292 | 601 | 421 | 8 | |
| shedding breed ewes | 2,693 | 230 | 649 | 443 | 168 | 96% | 562 | 981 | 841 | 359 | |

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