



AuctionsPlus Weekly Sheep & Lamb summary – w/e Friday, 28th May, 2021

Sheep and lamb prices were again varied this week through AuctionsPlus sales, with the only consistent feature being the gradual tightening in supplies throughout May. A total of 57,071 head was offered this week, down 6% on last week and the fifth consecutive weekly contraction.

It was three-up, three-down for the six lamb categories reported, with the sharpest fall registered for Merino ewe lambs, which declined \$50 on last week, to \$185/head. This week's decline for Merino ewe lambs erased all the previous weeks \$38/head gain, with the fall demand related, given only 1,756 head were offered this week, at a 60% clearance rate, compared to 4,915 head last week, at 72%.

Declines for the week were also registered for a slightly larger offering of Merino wether lambs, averaging \$11 lower, at \$137/head – with an 81% clearance rate for the 13,731 head offered. The 4,458 crossbred lambs offered this week sold to a 71% clearance rate – averaging \$159/head, down \$3 on last week.

Higher lamb prices for the week were registered for first cross ewe lambs, up \$23 on last week, to \$221/head – with a subdued 53% clearance rate for the 3,305 head offered. The robust demand for shedding breeds continues to foster a very high clearance rate, at 92% for the 1,451 head offered. Shedding lambs averaged \$41 higher this week, at \$261/head – boosted by two excellent lines of Australian White future breeder ewe lambs, with two 100 head lots selling for \$456 & \$455/head, respectively.

Prices across all four NSM categories increased this week, with NSM Merino ewe hoggets averaging \$6 higher on last week, at \$187/head – with a 79% clearance rate for the 1,425 head offered. Similarly, NSM Merino ewes jumped \$54 on last week, to average \$243/head, while the composite/other category jumped \$26, to \$286/head – with a 51% clearance rate for the 5,281 offered.

The two SIL ewe categories moved in opposite directions this week, with SIL Merino ewes slipping back \$13, to average \$232/head – with clearance rates at 53% for the 4,727 head offered. In contrast, SIL first cross ewes increased \$20 this week, to average \$323/head, boosted by increased buyer demand, with the clearance rate hitting 50% for the 5,593 head offered.

NOTE: Prices as at 5pm Thursday, May 27, 2021.

For more categories, please go to: <u>Sheep Averages 25/05/2021</u>

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Lambs										
Crossbreds	4,458	133	195	159	-3	71%	349	501	426	19
Merino wethers	13,731	81	172	137	-11	81%	231	390	354	-24
first cross ewe	3,305	166	271	221	23	53%	421	711	506	8
Merino ewe	1,756	166	200	185	-50	60%	419	475	445	-49
Shedding breeds	1,451	135	456	261	41	92%	372	1,032	649	67
Composite/other breeds Sheep	1,315	120	300	184	6	76%	322	580	428	-44
Merino Ewes and Lambs	2,536	205	332	280	-16	51%	320	530	428	-27
Ewes and Lambs (Mixed)	1,356	290	320	305	-	22%	378	553	465	-
Merino Wethers	1,925	140	193	165	42	84%	256	316	295	6
Joined Ewes										
SIL Merino ewes	4,727	185	290	232	-13	53%	320	510	395	-29
SM Merino ewes	3,116	110	264	181	-12	86%	242	414	315	-80
SIL first cross ewe	5,593	245	584	323	20	50%	411	674	518	40
SM first cross ewes	777	270	353	314	81	66%	557	744	681	242
Non Station Mated (NSM)										
Merino hogget ewes	1,425	148	226	187	6	79%	321	525	390	22
Merino ewes	1,316	180	370	243	54	56%	299	618	416	76
composite/other breeds	5,281	215	351	286	26	51%	315	644	470	112
shedding breed ewes	2,698	226	555	358	29	72%	309	903	557	-58

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