



## AuctionsPlus weekly sheep & lamb summary - w/e Friday 23rd April 2021

AuctionsPlus' lamb and sheep prices were slightly lower this week, as overall offerings increased 12% on the previous week, to 90,112 head. While the overall market sentiment continues to be robust, the run of dry weeks and cooling nights is reportedly starting to create some fluctuations, especially across the wether categories, while restocking demand for top quality breeding lines remains extremely high.

Across the lamb categories prices were split, with three up and three down for the week, as clearance rates continued to fluctuate. For the 20,277 head of Merino wether lambs on offer, the clearance rate reached 77%, which was back from the 89% registered last week for a similar volume. As such, Merino wether lamb prices averaged \$5 lower on last week, at \$144/head. An indicative line of 600 store Merino wether lambs, out of White Cliffs NSW, averaging 42.1kg liveweight and Oct-Nov 20 drop, sold to \$155/head – equating to 880.7c/kg dressed.

The largest decline in the lamb categories for the week was for the crossbred and composite/other categories, which slipped back \$40 and \$31/head, respectively. In contrast, the largest increase was registered for the first cross ewe and shedding categories, up \$42 and \$52/head, respectively. For the shedding categories, there was another batch of excellent quality ewe lambs offered, with 51 Australian White future breeder ewe lambs, out of Bathurst at 42.8kg liveweight, selling to \$471/head, or 1,970.7c/kg dressed.

For the 8,573 first cross ewe lambs offered this week, the clearance rate only reached 44% - signaling that sellers are setting robust reserves, as the average for the week jumped \$42/head, to \$250/head.

On the ewe side of the market, prices were largely weaker for the main joined ewe categories, with clearance rates well below last week averages. SIL Merino ewes, with 15,755 head offered, averaged \$3 lower for the week, at \$258/head – with a clearance rate of 60%. Similarly, SM Merino ewes declined \$5, to \$221/head – with only a 40% clearance rate for the 3,388 head offered. SIL first cross ewes averaged \$14 lower this week, at \$311/head.

## Note: prices as at 5pm Thursday, 22<sup>nd</sup> April 2021.

For more categories, please go to: Sheep Averages 20/04/2021

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change	
			\$/head					actual ¢/kg lwt			
Lambs											
Crossbreds	4,546	120	180	158	-31	96%	364	516	438	-29	
Merino wethers	20,277	90	167	144	-5	77%	307	494	376	-10	
first cross ewe	8,573	160	343	250	42	44%	437	728	555	53	
Merino ewe	7,903	151	251	199	2	54%	386	639	516	27	
Shedding breeds	3,205	226	471	321	52	43%	500	1100	751	127	
Composite/other breeds	6,684	136	219	174	-40	64%	356	539	427	-56	
Sheep						· ·					
Merino wethers	1,928	121	164	146	-16	100%	288	407	329	-19	
Ewes and Lambs	1,454	201	336	283	-81	92%	381	671	515	-18	
Joined Ewes											
SIL Merino ewes	15,755	173	320	258	-3	60%	305	556	435	-9	
SM Merino ewes	3,388	200	270	221	-5	40%	263	462	340	-30	
SIL first cross ewe	3,590	240	389	311	-14	59%	404	615	504	57	
SM first cross ewes	240	334	334	334	46	25%	717	717	717	270	
Non Station Mated (NSM)											
Merino hogget ewes	749	180	180	180	-37	9%	359	359	359	-46	
Merino ewes	6,724	161	240	201	51	78%	269	623	404	126	
first cross ewe	515	205	302	254		52%	284	544	414		
composite/other breeds	2,346	237	310	266	6	27%	398	422	413	41	
shedding breed ewes	1,695	175	378	275	-2	73%	229	772	482	-5	

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