

AuctionsPlus weekly Sheep and Lamb summary – w/e 5 March 2021

Exclusive sheep and lamb listings on AuctionsPlus this week declined marginally, contracting 101 head to total 84,127 head. The market was mixed with prices swinging both ways across the indicative categories. NSM Merino ewe hoggets and ewes reported price decreases whereas merino ewe and wether lamb categories reported increases.

Rain and storms across most of Australia in the last month has steadied the market at current highs, as rebuilding continues to be the main driver. Price movements have been heavily reliant upon supply with many categories swinging back and forth from week to week.

Listings for the week was dominated by SW Victoria who offered 18,380, with large numbers of crossbred lambs and merino wether lambs being offered by the region. Central West was the next highest listing region with 10,822 head offered and was also the highest purchasing region, securing 14,540 head. The region was particularly interested in SIL Merino ewes as many producers in the area continue to rebuild their flocks.

Most categories reported supply decreases this week, with only 4 categories seeing higher offerings. Crossbred lambs and shedding breed lambs saw a large influx of listings with 10,352 head and 4,890 head listed, respectively. Crossbred lamb prices fell in value by \$4, to average \$170, remaining relatively firm after a surge in listings this week.

Merino lamb categories achieved minimal price increases, firming up from the previous week. Merino wether lambs were in high demand with prices increasing \$9, to average \$143/head. The offering was slightly down from the previous week, totaling 12,627 head offered, while clearance was significantly stronger at 92%. Merino ewe lambs rose \$8 to average \$182/head.

SIL Merino ewes reported a surge in supplies, with just over 21,380 head offered, for which a stronger clearance was achieved of 72%. The category averaged \$249 as the demand for joined ewes remains strong coming into autumn. NSM Merino ewe categories fell in value, as did supply, with both Merino ewe and ewes hoggets reducing by roughly 50% from last weeks numbers. Prices fell \$35 for NSM Merino hoggets, although demand was strong with 91% of the offering finding a buyer. Merino ewes also showcased strong demand for the smaller offering with a 71% clearance, with prices falling \$29 to average \$203.

NOTE: Prices revised as at 1pm Monday, 8th March.

For more categories, please go to: <u>National AuctionsPlus Store Report - Sheep and Lamb</u> <u>Sheep Averages 02/03/2021</u>

Classification	Offered	Low	High	Average \$/head	Change	Clearance	Low	High actu	Average Jal ¢/kg lwt	Change
Lambs										
crossbreds	10,352	130	192	170	-4	99%	350	589	473	37
Merino wethers	12,647	110	165	143	9	92%	338	461	400	-9
first cross ewe	5,723	164	300	235	-41	57%	415	888	584	7
Merino ewe	3,192	140	224	182	8	82%	431	602	505	-10
shedding breeds	4,890	138	-	261	26	71%	414	1153	657	112
composite/other breeds	6,795	132	295	197	3	86%	400	658	517	39
Sheep										
Merino ewes - lambs at foot	90	321	321	321	1	100%	592	592	592	-49
Merino wethers Scanned in lamb (SIL)	995	142	159	151	-17	64%	242	326	284	-33
Merino ewes	21,380	160	353	249	10	72%	293	677	417	34
first cross ewe Non Station Mated (NSM)	3,208	260	380	321	16	33%	313	712	489	61
Merino hogget ewes	1,207	140	270	221	-35	91%	263	517	425	-127
Merino ewes	7,059	107	266	203	-29	71%	246	533	360	-55
First cross ewe	1,726	130	318	223	-57	44%	428	534	480	49
Composite/other breeds	1,729	250	630	428	147	70%	359	909	615	197
Shedding breed ewes	2,676	143	462	298	29	80%	314	765	519	78

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