

AuctionsPlus weekly cattle summary – w/e Friday 11th June 2021

Some excellent falls of rain throughout the past week continued to underpin the unprecedented demand for light cattle, with the EYCI jumping back above 900c during the week. With total offerings through AuctionsPlus back 8% this week, to 14,522 head, prices increased for the mid-weight young steers, while the heavier end of the young heifer category registered steady price rises.

In keeping with this week's wetter conditions, the most recent three-month rainfall outlook from the BOM points to a high chance of wetter than average conditions across the key eastern states' cattle regions into September. With the positive seasonal outlook already fully priced-in to the market, this week's news out of the BOM will act to support producer sentiment and confidence throughout the winter months.

Large lines of quality steers under 200kg liveweight continue to be extremely tight, with only 375 head offered this week – averaging \$1,011/head. One selected line of 69 unweaned Angus steers, out of Armidale, NSW, sold to \$1,515/head – averaging 185.3/kg liveweight and between 5-8 months of age. Average prices for the 200-280kg and 280-330kg categories increased for the week, finishing at \$1,514 and \$1,693/head, respectively – with the clearance rate for the heavier category hitting 99% for the 1,967 head offered.

As the two lightest young heifer categories declined on last week, back \$66 and \$32/head, respectively, the 280-330kg liveweight offering averaged \$82 higher, at \$1,574 head – with an 89% clearance rate for the 901 head offered.

Producers' willingness to hunt and pay for selected bloodlines was again evident through the PTIC heifer market this week, highlighted by a line of 20 vendor bred Angus PTIC heifers, selling to \$3,225/head. The 20 PTIC heifers, out of Tatong, Northern Victoria, had been AI by Millah Murrah bulls in late October, averaged 544.2kg liveweight and were 22-23 months of age.

One of the features of this week's Eastern States Cattle sale was two large offerings out of Daly Waters, in the Northern Territory. Firstly, an offering of 538 Brahman backgrounder steers, averaging 287.2kg liveweight, 12-24 months of age, sold to an average of \$1,165.9/head – or 882.6c/kg dressed. Secondly, 505 NSM Brahman future breeder, sold to \$1,068.5/head – averaging 273.3kg liveweight, also ranging between 12-24 months of age.

NOTE: Prices as at 2pm, Friday 11th June 2021

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
<i>less than 200kg</i>	375	550	1,515	1,011	-54	100%	426	818	589	-13
<i>200.1-280kg</i>	1,510	680	1,750	1,514	27	90%	326	784	606	17
<i>280.1-330kg</i>	1,967	1,100	2,630	1,693	40	99%	337	853	553	14
<i>330.1-400kg</i>	1,071	1,400	2,100	1,776	-11	78%	407	565	499	-2
<i>400.1+kg</i>	278	1,750	2,404	2,032	214	99%	381	518	469	45
Heifers										
<i>less than 200kg</i>	97	845	1,460	1,185	-66	100%	496	738	619	-46
<i>200.1-280kg</i>	1,481	1,000	2,140	1,312	-32	95%	391	812	533	-19
<i>280.1-330kg</i>	829	1,300	2,150	1,574	82	89%	412	745	523	32
<i>330.1-400kg</i>	901	1,290	1,900	1,681	39	79%	381	527	472	14
<i>400.1+kg</i>	85	1,900	2,010	1,955	335	52%	453	471	462	80
Breeding Stock										
<i>NSM Cows</i>	8	1,400	1,400	1,400	-120	88%	248	248	248	-123
<i>SM Heifers</i>	538	1,100	1,910	1,420	-	29%	422	501	454	-
<i>SM Cows</i>	189	2,290	2,290	2,290	980	8%	401	653	523	230
<i>PTIC Heifers</i>	2,038	1,570	4,010	2,401	63	63%	305	595	411	-101
<i>PTIC Cows</i>	1,640	1,500	3,000	2,206	-265	79%	543	543	543	94
<i>NSM Heifers & Calves</i>	536	2,660	3,640	3,326	184	90%	-	-	-	-
<i>NSM Cows & Calves</i>	332	2,300	3,850	3,003	-52	64%	-	-	-	-
<i>SM Heifers & Calves</i>	124	2,860	3,680	3,262	-	100%	-	-	-	-
<i>SM Cows & Calves</i>	485	2,200	3,800	2,807	57	69%	-	-	-	-
<i>PTIC Cows & Calves</i>	16	2,570	3,640	2,943	-557	100%	-	-	-	-