

## AuctionsPlus weekly cattle summary – w/e 26 February 2021

Unrelenting demand for a very limited supply of light and young cattle continues to be the headline story for the cattle market. Overall cattle throughput on AuctionsPlus this week totalled 18,203 head – up 2% on last week, as average prices for most steer indicators increased, while heifer categories lost some of last week's gains.

While the latest three-month rainfall outlook from the Bureau of Meteorology points to a continuation of the favorable conditions for many key cattle producing regions, there remains vast regions of central Queensland that have only registered patchy falls throughout the most recent wet season. While the flow of cattle out of these regions has been very quickly soaked up by southern producers, many finding a home in northern NSW, any significant rain across these Queensland regions over the next month will only exacerbate the already extremely tight market.

Steers, 200-280kg, averaged \$26/head higher this week, at \$1,415/head, with an 85% clearance rate for the 1,898 head offered. In contrast, the 3,038 heifers for the same weight range fell \$66/head, to average \$1,260/head – with a 78% clearance rate. For the heavier 280-330kg categories, steers were largely unchanged on last week, at \$1,592/head, while heifers slipped back \$51/head, to \$1,467/head.

One of the highest prices in a c/kg dressed weight basis this week was achieved for a line of 66 weaned Angus heifers out of the Hunter Valley in NSW. Averaging just below 300kg, the 9-11 months old heifers sold for \$1,960/head – or an equivalent 1,196c/kg dressed.

The cow market recaptured some of last weeks gain this week, with PTIC cows with CAF averaging \$276 higher, at \$3,014/unit – with a 73% clearance rate. This week again saw some excellent lines presented, with a market high of \$4,720/unit. Certified PTIC heifers averaged \$178/head higher, averaging \$2,301/head – with a 57% clearance rate for the 3,214 head offered.

**Note: all prices reported below are as at the close of reporting of 2pm, Friday 26th February.**

For more categories, please go to:

Store Report - Cattle – National AuctionsPlus Store Cattle Report

[Cattle Averages 26/02/2021](#)

Classification	Offered	Low	High	Average \$/head	Change	Clearance	Low	High	Average actual €/kg lwt	Change
<b>Steers</b>										
less than 200kg	467	660	1,590	1038	-32	97%	489	841	659	46
200.1-280kg	1,898	900	1,768	1415	26	85%	378	755	567	0
280.1-330kg	909	1,200	1,770	1592	1	77%	384	606	527	4
330.1-400kg	1,143	1,600	1,970	1762	14	87%	436	523	480	-3
400+kg	840	1,650	2,830	2033	125	86%	410	556	560	13
<b>Heifers</b>										
less than 200kg	911	610	1,360	878	-209	47%	436	745	575	-32
201-280kg	3,038	840	1,900	1260	-66	78%	379	725	513	-36
281-330kg	1,770	1,200	1,960	1,467	-51	54%	423	655	487	-5
330-400kg	1,206	1,210	2,120	1652	14	73%	311	621	461	8
400+kg	300	1,700	2,130	1865	-24	93%	384	486	423	8
<b>Joined Females</b>										
PTIC heifers	3,214	1,245	2,910	2301	178	57%	395	642	510	19
PTIC Cows	839	1,750	2,510	2083	36	60%	276	479	390	4
NSM Cows	171	1,693	2,130	1912	-	100%	282	306	294	-
Cows CAF	610	1,570	3,540	2643	-87	68%	-	-	-	-
Cows PTIC CAF	887	1,800	4,720	3,014	276	73%	-	-	-	-

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