

## AuctionsPlus weekly cattle summary – w/e Friday 4<sup>th</sup> June 2021

There were some big price movements through the AuctionsPlus cattle categories this week, as the heavy steer and heifer lines took a substantial hit, while selected breeding lines registered steady gains. Overall offerings this week fell 21%, to 15,725 head, with some good falls through the eastern states simultaneously reducing supplies and refreshing buyer demand through the lighter lines, with clearance rates very high through the mid-weight steer lines.

The standout changes this week was the decline in prices for the heaviest category of both steers and heifers – with both losing all last week's strong gains. While only 359 heavy steers (400kg+) were offered, compared to 1,249 head last week, this week's average price contracted \$234, or 11%, to average \$1,818/head. For the very limited number of heavy heifers, the average price dropped 15%, or \$296, to average \$1,620/head.

The largest number of steers this week was offered in the 200-280kg category, with the 1,416 head registering a 96% clearance rate and averaging \$1,487 – down \$4/head on last week. With similar clearance rates, 280-330kg steers averaged \$29 higher on last week, at \$1,653/head – with a 92% clearance rate for the 1,261 head offered. Into the 330-400kg lines, with the 1,166 head registering an 89% clearance rate, the average price for the week jumped \$54, to \$1,787/head.

In contrast to the decline for the heaviest heifer category, 200-280kg heifers averaged \$52 higher on the previous week, at \$1,344/head – with a subdued 64% clearance rate for the 1,752 head offered. 330-400kg heifers registered a 95% clearance rate for the 1,014 head offered – averaging \$54/head higher on last week.

The online cow market was largely stronger this week, with PTIC cows \$105 higher on last week, averaging \$2,471/head – with an 86% clearance rate for the 2,146 head offered. Out of Richmond, Queensland, an offering of 154 station mated Santa cows with 154 CAF sold to \$2,230/head – with the cows averaging 470.2kg liveweight and ranging from 3-14 years of age. Similarly, 88 PTIC Beefmaster cows out of Julia Creek, Queensland, sold to \$1,670/head – averaging 519.6kg liveweights and ranging from 3-14 years of age. Further south in Queensland, 72 PTIC Charbray cross heifers out of Condamine sold to \$2,230/head – averaging 434.1kg liveweight and between 20-32 months of age.

**NOTE: Prices as at 2pm, Friday 4<sup>th</sup> June 2021**

Classification	Offered	Low	High	Average			Clearance	Low	High	Average	
				\$/head						actual ¢/kg lwt	
<b>Steers</b>											
<i>less than 200kg</i>	101	515	1,480	1,065	16	35%	429	770	602	34	
<i>200.1 - 280kg</i>	1,416	825	1,820	1,487	-4	96%	345	711	589	1	
<i>280.1 - 330kg</i>	1,261	1,270	1,870	1,653	29	92%	405	619	539	8	
<i>330.1 - 400kg</i>	1,166	1,600	2,100	1,787	54	89%	450	563	501	20	
<i>400.1+kg</i>	359	1,630	2,000	1,818	-234	75%	367	473	424	-25	
<b>Heifers</b>											
<i>less than 200kg</i>	180	870	1,690	1,251	240	96%	452	881	665	100	
<i>200.1 - 280kg</i>	1,752	950	1,830	1,344	52	64%	399	752	552	17	
<i>280.1 - 330kg</i>	1,497	1,170	1,950	1,492	42	85%	361	634	491	8	
<i>330.1 - 400kg</i>	1,014	1,270	1,840	1,642	54	95%	340	544	458	30	
<i>400.1+kg</i>	165	1,420	1,820	1,620	-296	21%	334	430	382	-72	
<b>Breeding Stock</b>											
<i>NSM Cows</i>	18	1,520	1,520	1,520	-	100%	371	371	371	-	
<i>SM Heifers</i>	494	1,310	1,310	1,310	-90	18%	293	293	293	4	
<i>PTIC Heifers</i>	2,265	1,700	2,950	2,338	43	71%	381	604	512	9	
<i>PTIC Cows</i>	2,146	1,300	4,000	2,471	105	86%	306	653	449	43	
<i>NSM Heifers and Calves</i>	394	2,660	3,575	3,142	195	91%	-	-	-	-	
<i>NSM Cows and Calves</i>	427	2,510	3,580	3,055	197	24%	-	-	-	-	
<i>SM Cows and Calves</i>	311	2,130	3,300	2,750	-68	88%	-	-	-	-	
<i>PTIC Cows and Calves</i>	17	3,500	3,500	3,500	20	100%	-	-	-	-	

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