

AuctionsPlus weekly cattle summary – w/e Friday 23rd April, 2021

AuctionsPlus results for young cattle was stronger this week, assisted by an 8% decline in total supplies, at 20,565 head. With another record in the physical markets, online young cattle prices were dearer for all but one category, while proven and potential breeders were largely cheaper.

The largest supply of heavy steers (400kg+) in several weeks was greeted with very strong buyer activity, with an 83% clearance rate for the 1,072 head offered. Supported by strong demand, prices averaged \$2,096/head – up \$235 on the previous week. The largest steer category for the week was 280-330kg steers, at 3,248 head – averaging \$32 higher on last week, to \$1,647/head.

All five young heifer categories increased this week, with 280-330kg lines averaging \$18 higher on last week, at \$1,504/head. Similarly, the 200-280kg segment jumped \$26 on last week, to \$1,376/head – with an 83% clearance rate for the 2,511 head offered.

One of the features in the online cattle market last week was the steady transaction of cattle throughout the online auctions. These transactions were largely the result of very shrewd bidding for weaners and yearlings, resulting in a very fast auction and lower initial clearance rates. However, in the hours and days following, plenty of lines were transacted, as the sellers in most instances, lowered their initial reserves to settle transactions and ensure a sale. This week's auctions returned to typical length and clearance rates were higher across four of the five categories, with only mid weight 280-330 steers lower, at 50%. However, recent trends point to further confirmed transactions over the weekend – but is yet to be seen whether it is sellers retreating slightly, or buyers digging deeper.

For proven and potential breeding lines, the largest category this week was for PTIC heifers, with 3,038 head offered. At a 60% clearance rate, PTIC heifers for the week averaged \$23 lower on last week, at \$2,355/head. An indicative line of 51 PTIC Angus heifers, from Barraba NSW, averaging 434.1kg liveweight and 17-18 months old sold to \$2,480/head – equating to 1063.9c/kg dressed.

In contrast, the 1,126 PTIC cows offered online for the week averaged \$153 higher, at \$2,409/head – with a healthy 83% clearance rate.

NOTE: Prices as at 2pm Friday 23rd April 2021.

For more categories, please go to:

[Cattle Averages 23/04/2021](#)

Classification	Offered	\$/head					actual €/kg lwt			
		Low	High	Average	Change	Clearance	Low	High	Average	Change
Steers										
<i>less than 200kg</i>	169	835	1,410	1254	135	100%	554	736	688	80
<i>200.1 - 280kg</i>	2,894	700	2,600	1479	7	74%	343	935	594	-7
<i>280.1 - 330kg</i>	3,248	715	2,870	1647	32	50%	221	937	545	7
<i>330.1 - 400kg</i>	1,606	900	2,005	1675	-27	72%	232	540	470	1
<i>400.1+kg</i>	1,072	1,678	2,310	2096	235	83%	407	490	459	28
Heifers										
<i>less than 200kg</i>	19	1,270	1,270	1270	98	100%	650	650	650	23
<i>201.1 - 280kg</i>	2,511	820	2,330	1376	26	83%	326	879	549	7
<i>281.1 - 330kg</i>	1,994	840	2,560	1,504	18	60%	290	854	494	1
<i>330.1 - 400kg</i>	620	1,380	2,130	1660	25	85%	381	566	459	-2
<i>400.1+kg</i>	224	1,820	2,010	1904	95	78%	372	474	438	18
Breeding Stock										
<i>NSM Cows</i>	85	1,400	2,010	1640	-245	100%	285	334	305	-52
<i>SM Heifers</i>	206	850	2,240	1500	-217	41%	289	535	423	10
<i>PTIC Heifers</i>	3,038	1,120	3,025	2,355	-23	60%	349	674	520	-5
<i>SM Cows</i>	132	1,820	1,820	1,820	-	4%	284	284	284	-
<i>PTIC Cows</i>	1,126	1,610	3,300	2,409	153	83%	297	512	399	-8
<i>NSM Heifers and Calves</i>	322	1,730	3,980	3,194	-	91%	-	-	-	-
<i>NSM Cows and Calves</i>	593	1,710	3,510	2,712	-375	69%	-	-	-	-
<i>SM Heifers and Calves</i>	150	1,700	3,650	3,063	-	78%	-	-	-	-
<i>SM Cows and Calves</i>	225	2,300	3,000	2,691	-42	48%	-	-	-	-

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